

RLI Corp.

### **Objectives or Goals**

As the RLI Corp. Employee Stock Ownership Plan (ESOP), the plan's sole investment is in the common stock of RLI Corp. (RLI), which is traded on the NYSE under the symbol: "RLI." The investment objectives of the ESOP in its ownership of RLI stock are to provide long-term capital growth and dividend income. We believe the ESOP's ownership of RLI stock is a prudent and productive investment that is consistent with the investment objectives.

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