

**PRINCIPAL LIFETIME HYBRID COLLECTIVE INVESTMENT FUNDS
TERMINATION ELECTION FORM
(For Authorizing Fiduciary/Plan Sponsor Use Only)**

Principal Global Investors Trust Company (“Trustee”) is trustee of the Principal LifeTime Hybrid Collective Investment Funds (the “Funds”), which you, the Authorizing Fiduciary, have selected as an investment option in the employee benefit plan identified below (the "Plan"). Principal Funds, which are advised by an affiliate of Trustee, are used as underlying investments in the Funds. As a result Trustee (or its predecessor) was required to obtain your prior authorization and approval to invest indirectly in Principal Funds through the Funds in accordance with the terms of ERISA Class Prohibited Transaction Exemption 77-4 or ERISA Individual Prohibited Transaction Exemption 2012-11.

Trustee is required to notify you of your right to terminate your authorization any time fees paid by Principal Funds to an affiliate of Trustee are increased or when Trustee proposes to add a new Principal Fund as an underlying investment of the Funds.

Trustee is also required to notify you of your right to terminate your authorization and provide you with this Termination Election Form, at least annually. Specifically, your authorization to invest in the Funds, and indirectly in Principal Funds, is terminable at will, without penalty, upon receipt by Trustee of this Termination Election Form via first class mail, personal delivery, electronic mail, or some other written notification of your intent to terminate your authorization, at the address below. The Termination Election Form, or other written notification, must be signed by a Plan fiduciary with the authority to direct the Plan’s investment in the Funds.

If you do not return the Termination Election Form to Trustee or provide other written notice of your intent to terminate your prior authorization within 30 days from the date this Termination Election Form is sent to you, you will be deemed to have approved the Plan’s continued investment in Principal Funds through the Plan’s investment in the Funds.

RETURN TO:

Principal Global Investors Trust Company
an Oregon banking corporation
1300 SW Fifth Avenue, Suite 3300
Portland, OR 97201
Attn: Trust Operations Manager
PGITC@PGITrustCo.com

I hereby terminate the authorization of investment in the Principal LifeTime Hybrid Collective Investment Funds on behalf of the Plan.

AUTHORIZING FIDUCIARY

Legal Name of Participating Trust

Signature

Name

Title

Date

Contract Number or Plan Identification Number