

Origin Emerging Markets Fund

As of July 31, 2020



SCHEDULE OF INVESTMENTS			
ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Brazil			
Banco Bradesco SA	6,592,270	\$ 28,181,005	1.68%
B3 SA - Brasil Bolsa Balcao	1,494,500	\$ 18,266,732	1.09%
Marfrig Global Foods SA	4,209,000	\$ 11,699,399	0.70%
Hypera SA	1,624,000	\$ 11,216,747	0.67%
BB Seguridade Participacoes SA	2,058,000	\$ 10,987,204	0.65%
YDUQS Participacoes SA	1,554,300	\$ 10,053,020	0.60%
Banco do Brasil SA	1,187,200	\$ 7,678,663	0.46%
Total Brazil		\$ 98,082,769	5.84%
China			
Alibaba Group Holding Ltd	495,300	\$ 124,330,206	7.40%
Tencent Holdings Ltd	1,168,305	\$ 80,143,639	4.77%
Anhui Conch Cement Co Ltd	5,254,600	\$ 39,736,065	2.36%
China Merchants Bank Co Ltd	7,155,300	\$ 33,393,677	1.99%
ENN Energy Holdings Ltd	2,541,600	\$ 30,808,657	1.83%
Ping An Insurance Group Co of China Ltd	2,896,100	\$ 30,557,414	1.82%
NetEase Inc	65,100	\$ 29,843,142	1.78%
ANTA Sports Products Ltd	2,312,300	\$ 21,950,635	1.31%
New Oriental Education & Technology Group Inc	106,000	\$ 14,861,200	0.88%
China Vanke Co Ltd	4,052,700	\$ 12,775,827	0.76%
Country Garden Services Holdings Co Ltd	2,021,000	\$ 12,193,413	0.73%
G-bits Network Technology Xiamen Co Ltd	132,600	\$ 11,778,540	0.70%
Luxshare Precision Industry Co Ltd	1,385,476	\$ 11,693,230	0.70%
JD.com Inc	181,706	\$ 11,591,026	0.69%
Changchun High & New Technology Industry Group Inc	162,552	\$ 11,581,299	0.69%
Zhongsheng Group Holdings Ltd	1,857,500	\$ 11,482,637	0.68%
China Yuhua Education Corp Ltd	11,852,069	\$ 11,457,036	0.68%
BYD Electronic International Co Ltd	3,083,000	\$ 10,823,248	0.64%
Weichai Power Co Ltd	4,811,700	\$ 10,305,059	0.61%
Sunny Optical Technology Group Co Ltd	533,300	\$ 10,014,897	0.60%
China Conch Venture Holdings Ltd	2,305,000	\$ 9,915,417	0.59%
Vipshop Holdings Ltd	424,500	\$ 9,665,865	0.58%
CSPC Pharmaceutical Group Ltd	4,534,080	\$ 9,549,496	0.57%
China National Building Material Co Ltd	6,085,400	\$ 9,450,538	0.56%
Kweichow Moutai Co Ltd	37,848	\$ 9,102,737	0.54%
PICC Property & Casualty Co Ltd	11,459,000	\$ 9,055,370	0.54%
Jiangsu Hengrui Medicine Co Ltd	634,879	\$ 8,592,176	0.51%
Zoomlion Heavy Industry Science and Technology Co Ltd	7,852,000	\$ 8,095,383	0.48%
Longfor Group Holdings Ltd	1,491,900	\$ 7,373,029	0.44%
China Medical System Holdings Ltd	5,723,500	\$ 6,949,731	0.41%
Total China		\$ 619,070,587	36.84%
Cyprus			
Polymetal International PLC	873,900	\$ 21,616,982	1.29%

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Total Cyprus		\$ 21,616,982	1.29%
Hong Kong			
Sino Biopharmaceutical Ltd	12,690,750	\$ 16,579,050	0.99%
WH Group Ltd	17,296,200	\$ 15,396,350	0.92%
China Resources Cement Holdings Ltd	9,542,900	\$ 13,065,126	0.78%
China Resources Gas Group Ltd	2,604,300	\$ 12,845,709	0.76%
China Gas Holdings Ltd	3,341,700	\$ 10,050,913	0.60%
Total Hong Kong		\$ 67,937,147	4.04%
Hungary			
Richter Gedeon Nyrt	343,100	\$ 7,938,422	0.47%
OTP Bank Nyrt	192,500	\$ 6,894,751	0.41%
Total Hungary		\$ 14,833,172	0.88%
India			
HCL Technologies Ltd	4,240,600	\$ 39,869,307	2.37%
Reliance Industries Ltd	874,000	\$ 24,170,987	1.44%
Infosys Ltd	1,877,218	\$ 24,122,251	1.44%
Muthoot Finance Ltd	709,100	\$ 12,060,704	0.72%
Aurobindo Pharma Ltd	707,000	\$ 8,288,763	0.49%
Mahanagar Gas Ltd	511,100	\$ 6,653,032	0.40%
Manappuram Finance Ltd	3,076,500	\$ 6,509,628	0.39%
Total India		\$ 121,674,673	7.24%
Indonesia			
Bank Mandiri Persero Tbk PT	30,237,000	\$ 12,017,698	0.72%
Telekomunikasi Indonesia Persero Tbk PT	40,754,000	\$ 8,500,467	0.51%
Total Indonesia		\$ 20,518,166	1.22%
Korea, Republic Of			
Samsung Electronics Co Ltd	49,777	\$ 60,364,258	3.59%
Samsung Electronics Co Ltd	490,400	\$ 23,967,738	1.43%
Hyundai Mobis Co Ltd	65,400	\$ 11,316,611	0.67%
Daelim Industrial Co Ltd	153,330	\$ 10,784,896	0.64%
NCSOFT Corp	13,000	\$ 8,858,152	0.53%
Soulbrain Holdings Co Ltd	105,600	\$ 8,500,118	0.51%
LG Innotek Co Ltd	59,000	\$ 8,008,287	0.48%
F&F Co Ltd	8,986	\$ 617,871	0.04%
Total Korea, Republic Of		\$ 132,417,931	7.88%
Mexico			
Grupo Financiero Banorte SAB de CV	3,002,000	\$ 10,752,164	0.64%
Wal-Mart de Mexico SAB de CV	4,395,900	\$ 10,346,315	0.62%

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Total Mexico		\$ 21,098,480	1.26%
Poland			
Dino Polska SA	248,900	\$ 13,779,410	0.82%
Polski Koncern Naftowy ORLEN SA	645,000	\$ 9,183,951	0.55%
Total Poland		\$ 22,963,361	1.37%
Russian Federation			
MMC Norilsk Nickel PJSC	789,446	\$ 20,817,691	1.24%
Sberbank of Russia PJSC	1,265,700	\$ 15,019,184	0.89%
LUKOIL PJSC	152,400	\$ 10,338,119	0.62%
X5 Retail Group NV	183,600	\$ 6,890,503	0.41%
Total Russian Federation		\$ 53,065,496	3.16%
South Africa			
Naspers Ltd	301,000	\$ 54,767,325	3.26%
Kumba Iron Ore Ltd	261,000	\$ 8,440,191	0.50%
Total South Africa		\$ 63,207,515	3.76%
Taiwan			
Taiwan Semiconductor Manufacturing Co Ltd	1,444,217	\$ 113,934,279	6.78%
Novatek Microelectronics Corp	2,841,500	\$ 28,167,387	1.68%
Micro-Star International Co Ltd	5,328,200	\$ 23,704,071	1.41%
Realtek Semiconductor Corp	1,431,100	\$ 18,258,227	1.09%
Taiwan Semiconductor Manufacturing Co Ltd	952,307	\$ 13,859,498	0.82%
Parade Technologies Ltd	289,500	\$ 12,601,817	0.75%
Elite Material Co Ltd	1,774,700	\$ 10,725,152	0.64%
Phison Electronics Corp	1,044,100	\$ 10,475,278	0.62%
Cathay Financial Holding Co Ltd	7,550,000	\$ 10,206,263	0.61%
E.Sun Financial Holding Co Ltd	10,383,684	\$ 9,608,083	0.57%
FLEXium Interconnect Inc	1,979,900	\$ 9,586,370	0.57%
Zhen Ding Technology Holding Ltd	2,077,800	\$ 9,578,862	0.57%
Gigabyte Technology Co Ltd	3,290,000	\$ 9,425,646	0.56%
Radiant Opto-Electronics Corp	2,162,900	\$ 9,247,279	0.55%
Taiwan Cement Corp	5,727,641	\$ 8,797,726	0.52%
Delta Electronics Inc	1,287,000	\$ 8,797,239	0.52%
Chailease Holding Co Ltd	2,100,690	\$ 8,791,386	0.52%
E Ink Holdings Inc	5,940,000	\$ 8,297,228	0.49%
Accton Technology Corp	985,500	\$ 7,720,392	0.46%
Tripod Technology Corp	1,769,800	\$ 7,682,455	0.46%
Simplo Technology Co Ltd	673,100	\$ 7,481,490	0.45%
Wiwynn Corp	275,200	\$ 7,378,363	0.44%
Total Taiwan		\$ 354,324,489	21.08%
Thailand			
Bangkok Bank PCL	2,862,000	\$ 9,152,525	0.54%

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Total Thailand		\$ 9,152,525	0.54%
Turkey			
Aselsan Elektronik Sanayi Ve Ticaret AS	6,394,900	\$ 32,218,793	1.92%
BIM Birlesik Magazalar AS	1,112,000	\$ 11,352,814	0.68%
Total Turkey		\$ 43,571,607	2.59%
United States			
Principal Government Money Market Fund - Institutional Class	16,679,992	\$ 16,679,992	0.99%
Total United States		\$ 16,679,992	0.99%
Total Market Value		\$ 1,680,214,891	99.98%
Cash		282,117	0.02%
Total Net Assets		\$ 1,680,497,008	100.00%

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International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.

Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

Insurance products and plan administrative services, if applicable, are provided by Principal Life Insurance Company. Principal mutual funds are part of the Principal Funds, Inc. series. Principal Funds, Inc. is distributed by Principal Funds Distributor, Inc. Securities are offered through Principal Securities, Inc., 800-547-7754, member SIPC and/or independent broker/dealers. Securities sold by a Principal Securities Registered Representative are offered through Principal Securities. Principal Funds Distributor, Principal Securities and Principal Life are members of Principal Financial Group®, Des Moines, IA 50392. Certain investment options may not be available in all states or U.S. commonwealths.

Investors should carefully consider a mutual fund's investment objectives, risks, charges, and expenses prior to investing. A prospectus, or summary prospectus if available, containing this and other information can be obtained by contacting a financial professional, visiting principal.com, or calling 1-800-547-7754. Read the prospectus carefully before investing.

A mutual fund's share price and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.