

Origin Emerging Markets Fund

As of August 31, 2020



SCHEDULE OF INVESTMENTS			
ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Brazil			
Banco Bradesco SA	7,314,370	\$ 27,997,141	1.51%
B3 SA - Brasil Bolsa Balcao	1,658,200	\$ 17,842,638	0.96%
Marfrig Global Foods SA	4,670,100	\$ 15,173,456	0.82%
BB Seguridade Participacoes SA	2,283,400	\$ 11,120,035	0.60%
Hypera SA	1,801,900	\$ 10,557,815	0.57%
Banco do Brasil SA	1,317,200	\$ 7,898,151	0.43%
Total Brazil		\$ 90,589,236	4.88%
China			
Alibaba Group Holding Ltd	549,500	\$ 157,722,985	8.49%
Tencent Holdings Ltd	1,489,305	\$ 101,746,877	5.48%
NetEase Inc	91,200	\$ 44,433,552	2.39%
China Merchants Bank Co Ltd	7,939,100	\$ 37,877,091	2.04%
ENN Energy Holdings Ltd	2,820,000	\$ 31,245,511	1.68%
Meituan Dianping	826,000	\$ 27,228,433	1.47%
JD.com Inc	322,106	\$ 25,330,416	1.36%
ANTA Sports Products Ltd	2,565,600	\$ 25,290,202	1.36%
Ping An Insurance Group Co of China Ltd	2,347,300	\$ 25,060,725	1.35%
Anhui Conch Cement Co Ltd	3,437,200	\$ 24,883,405	1.34%
Country Garden Services Holdings Co Ltd	2,242,400	\$ 15,623,094	0.84%
BYD Electronic International Co Ltd	3,420,700	\$ 14,465,893	0.78%
China Vanke Co Ltd	4,496,600	\$ 13,958,115	0.75%
G-bits Network Technology Xiamen Co Ltd	147,100	\$ 13,278,785	0.71%
Zhongsheng Group Holdings Ltd	2,060,900	\$ 12,852,772	0.69%
China Yuhua Education Corp Ltd	13,150,269	\$ 12,606,271	0.68%
Luxshare Precision Industry Co Ltd	1,537,121	\$ 12,375,491	0.67%
Changchun High & New Technology Industry Group Inc	180,352	\$ 12,286,163	0.66%
CSPC Pharmaceutical Group Ltd	5,030,680	\$ 11,114,881	0.60%
China Conch Venture Holdings Ltd	2,557,400	\$ 11,072,649	0.60%
Kweichow Moutai Co Ltd	41,948	\$ 10,925,242	0.59%
Weichai Power Co Ltd	5,338,800	\$ 10,716,582	0.58%
New Oriental Education & Technology Group Inc	69,100	\$ 10,132,133	0.55%
PICC Property & Casualty Co Ltd	12,714,100	\$ 9,804,526	0.53%
Jiangsu Hengrui Medicine Co Ltd	704,331	\$ 9,734,959	0.52%
Gansu Qilianshan Cement Group Co Ltd	3,286,944	\$ 9,717,044	0.52%
China National Building Material Co Ltd	6,751,900	\$ 9,476,856	0.51%
Longfor Group Holdings Ltd	1,655,400	\$ 8,757,923	0.47%
Zoomlion Heavy Industry Science and Technology Co Ltd	8,712,100	\$ 8,713,640	0.47%
Jiangxi Wannianqing Cement Co Ltd	1,990,193	\$ 5,228,937	0.28%
China Medical System Holdings Ltd	4,538,587	\$ 5,111,622	0.28%
Total China		\$ 728,772,778	39.23%
Cyprus			
Polymetal International PLC	969,600	\$ 26,312,989	1.42%

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Total Cyprus		\$ 26,312,989	1.42%
Hong Kong			
Sino Biopharmaceutical Ltd	14,080,850	\$ 16,203,964	0.87%
China Resources Cement Holdings Ltd	10,588,200	\$ 15,419,624	0.83%
China Gas Holdings Ltd	3,707,700	\$ 10,150,504	0.55%
Total Hong Kong		\$ 41,774,092	2.25%
Hungary			
Richter Gedeon Nyrt	380,700	\$ 9,271,747	0.50%
OTP Bank Nyrt	213,600	\$ 7,193,704	0.39%
Total Hungary		\$ 16,465,451	0.89%
India			
HCL Technologies Ltd	4,705,100	\$ 44,400,167	2.39%
Reliance Industries Ltd	969,700	\$ 27,388,737	1.47%
Infosys Ltd	2,082,818	\$ 26,243,507	1.41%
Muthoot Finance Ltd	786,800	\$ 12,277,585	0.66%
Coromandel International Ltd	877,000	\$ 9,069,396	0.49%
Aurobindo Pharma Ltd	784,500	\$ 8,583,972	0.46%
Manappuram Finance Ltd	3,413,500	\$ 6,872,466	0.37%
Mahanagar Gas Ltd	285,791	\$ 3,695,429	0.20%
Alkem Laboratories Ltd	53,896	\$ 1,991,441	0.11%
Total India		\$ 140,522,699	7.56%
Indonesia			
Bank Mandiri Persero Tbk PT	33,548,900	\$ 13,718,258	0.74%
Telekomunikasi Indonesia Persero Tbk PT	45,217,900	\$ 8,897,445	0.48%
Total Indonesia		\$ 22,615,703	1.22%
Korea, Republic Of			
Samsung Electronics Co Ltd	39,277	\$ 47,240,793	2.54%
Samsung Electronics Co Ltd	544,100	\$ 24,705,486	1.33%
Hyundai Mobis Co Ltd	72,600	\$ 13,586,735	0.73%
Daelim Industrial Co Ltd	170,130	\$ 12,421,520	0.67%
NCSOFT Corp	14,400	\$ 9,990,298	0.54%
Soulbrain Co Ltd/New	49,612	\$ 9,054,535	0.49%
LG Innotek Co Ltd	65,500	\$ 7,969,027	0.43%
Total Korea, Republic Of		\$ 124,968,393	6.73%
Mexico			
Wal-Mart de Mexico SAB de CV	4,877,400	\$ 11,679,726	0.63%
Grupo Financiero Banorte SAB de CV	3,330,800	\$ 11,446,676	0.62%
Total Mexico		\$ 23,126,402	1.24%

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Poland			
Dino Polska SA	276,100	\$ 16,742,821	0.90%
Polski Koncern Naftowy ORLEN SA	715,700	\$ 9,844,648	0.53%
Total Poland		\$ 26,587,469	1.43%
Russian Federation			
Sberbank of Russia PJSC	1,404,300	\$ 16,873,625	0.91%
MMC Norilsk Nickel PJSC	521,946	\$ 13,620,181	0.73%
LUKOIL PJSC	169,100	\$ 11,544,813	0.62%
X5 Retail Group NV	203,700	\$ 7,455,420	0.40%
Total Russian Federation		\$ 49,494,039	2.66%
South Africa			
Naspers Ltd	333,900	\$ 60,881,572	3.28%
Kumba Iron Ore Ltd	289,600	\$ 9,075,369	0.49%
Total South Africa		\$ 69,956,941	3.77%
Taiwan			
Taiwan Semiconductor Manufacturing Co Ltd	1,363,417	\$ 108,050,797	5.82%
Micro-Star International Co Ltd	5,911,800	\$ 27,292,902	1.47%
Novatek Microelectronics Corp	3,152,800	\$ 25,795,025	1.39%
Realtek Semiconductor Corp	1,587,900	\$ 20,574,360	1.11%
Taiwan Semiconductor Manufacturing Co Ltd	1,056,607	\$ 15,400,133	0.83%
Delta Electronics Inc	2,032,106	\$ 13,069,261	0.70%
Elite Material Co Ltd	1,969,100	\$ 11,404,697	0.61%
Parade Technologies Ltd	321,200	\$ 11,385,824	0.61%
Cathay Financial Holding Co Ltd	8,377,000	\$ 11,377,905	0.61%
Phison Electronics Corp	1,158,500	\$ 10,912,663	0.59%
E.Sun Financial Holding Co Ltd	11,437,084	\$ 10,603,468	0.57%
Gigabyte Technology Co Ltd	3,650,400	\$ 10,546,121	0.57%
Chailease Holding Co Ltd	2,330,790	\$ 10,294,816	0.55%
Taiwan Cement Corp	6,657,441	\$ 9,733,837	0.52%
Zhen Ding Technology Holding Ltd	2,305,300	\$ 9,667,183	0.52%
FLEXium Interconnect Inc	2,196,800	\$ 9,423,657	0.51%
E Ink Holdings Inc	6,590,600	\$ 9,216,384	0.50%
Radiant Opto-Electronics Corp	2,399,800	\$ 8,812,364	0.47%
Simplo Technology Co Ltd	746,900	\$ 8,515,863	0.46%
Wiwynn Corp	305,300	\$ 8,143,887	0.44%
Tripod Technology Corp	1,963,600	\$ 7,753,424	0.42%
General Interface Solution Holding Ltd	1,151,998	\$ 5,097,048	0.27%
Asustek Computer Inc	216,179	\$ 1,790,344	0.10%
Total Taiwan		\$ 364,861,964	19.64%
Thailand			
Bangkok Bank PCL	3,175,500	\$ 10,877,557	0.59%

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Total Thailand		\$ 10,877,557	0.59%
Turkey			
Aselsan Elektronik Sanayi Ve Ticaret AS	13,814,800	\$ 30,628,938	1.65%
BIM Birlesik Magazalar AS	1,233,800	\$ 11,406,571	0.61%
Total Turkey		\$ 42,035,509	2.26%
United States			
Principal Government Money Market Fund - Institutional Class	77,484,899	\$ 77,484,899	4.17%
Total United States		\$ 77,484,899	4.17%
Total Market Value		\$ 1,856,446,121	99.92%
Cash		1,423,879	0.08%
Total Net Assets		\$ 1,857,870,000	100.00%

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International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.

Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

Insurance products and plan administrative services, if applicable, are provided by Principal Life Insurance Company. Principal mutual funds are part of the Principal Funds, Inc. series. Principal Funds, Inc. is distributed by Principal Funds Distributor, Inc. Securities are offered through Principal Securities, Inc., 800-547-7754, member SIPC and/or independent broker/dealers. Securities sold by a Principal Securities Registered Representative are offered through Principal Securities. Principal Funds Distributor, Principal Securities and Principal Life are members of Principal Financial Group®, Des Moines, IA 50392. Certain investment options may not be available in all states or U.S. commonwealths.

Investors should carefully consider a mutual fund's investment objectives, risks, charges, and expenses prior to investing. A prospectus, or summary prospectus if available, containing this and other information can be obtained by contacting a financial professional, visiting principal.com, or calling 1-800-547-7754. Read the prospectus carefully before investing.

A mutual fund's share price and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.