

Principal LifeTime 2030 Fund

As of July 31, 2019



| Principal LifeTime 2030 Portfolio | | |
|--|----------------------------------|---------------|
| Investment Advisor | Investment Option | |
| Alternative | | 3.84% |
| Loomis Sayles/LA Capital/Wellington Mgmt/Finisterre Capital/York Capital/Graham/KLS/Sound Point/Gotham | Global Multi-Strategy Fund | 3.84% |
| Bonds | | 25.72% |
| Principal Global Investors | Core Plus Bond Fund | 12.51% |
| Principal Global Investors | Bond Market Index Fund | 7.05% |
| DDJ/ Mellon/ Post Advisory | High Income | 4.18% |
| BlackRock | Inflation Protection Fund | 1.98% |
| Domestic Stock | | 48.19% |
| Principal Global Investors | LargeCap S&P 500 Index Fund | 11.44% |
| T. Rowe Price/ Brown Advisory | LargeCap Growth Fund I | 9.62% |
| Westwood/ Barrow Hanley Mewhinney & Strauss LLC | LargeCap Value Fund III | 7.84% |
| Principal Global Investors | MidCap Fund | 5.91% |
| Los Angeles Capital/Victory | MidCap Value Fund I | 3.49% |
| Principal Global Investors | Blue Chip Fund | 3.38% |
| Principal Global Investors | Equity Income Fund | 2.81% |
| AllianceBernstein/ Brown/ Emerald | SmallCap Growth Fund I | 2.07% |
| Hotchkis & Wiley/ Vaughan Nelson/ LA Capital Management | SmallCap Value Fund II | 1.63% |
| International Stock | | 20.53% |
| Principal Global Investors | Diversified International Fund | 8.11% |
| Causeway Capital/ Barrow, Hanley, Mewhinney & Strauss, LLC | Overseas Fund | 7.75% |
| Principal Global Investors | International Small Company Fund | 2.72% |
| Origin Asset Management | Origin Emerging Markets Fund | 1.94% |
| Real Assets | | 1.74% |
| Credit Suisse/Tortoise/BlackRock/PGI/RARE/Symphony/Pictet/Macquarie/BNP/Mellon Corporation | Diversified Real Asset Fund | 1.74% |
| Net Other Assets | | -0.01% |
| Total Net Assets | | 100% |

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Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.

Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risks. Additionally there is no guarantee this investment option will provide adequate income at or through retirement.

Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

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A mutual fund's share price and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.

Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.