

SAM Balanced Portfolio

As of July 31, 2019



SAM Balanced Portfolio		
Investment Advisor	Investment Option	
	Alternative/Specialty	2.29%
Loomis Sayles/LA Capital/Wellington Mgmt/Finisterre Capital/York Capital/Graham/KLS/Sound Point/Gotham	Global Multi-Strategy Fund	2.29%
	Bonds	34.18%
Principal Global Investors	Income Fund	12.34%
Principal Global Investors	Short-Term Income Fund	7.28%
Principal Global Investors	Government & High Quality Bond Fund	5.80%
Spectrum Asset Management	Spectrum Preferred and Capital Securities Income Fund	2.70%
BlackRock	Inflation Protection Fund	1.59%
Principal Global Investors	High Yield Fund	1.57%
Principal Global Investors	EDGE Active Income ETF	1.25%
Principal Real Estate Investors	Real Estate Debt Income Fund	0.89%
Principal Global Investors	Investment Grade Corporate Active ETF	0.77%
	Domestic Stock	38.50%
Principal Global Investors	Equity Income Fund	12.66%
Principal Global Investors	U.S. Mega-Cap Multi-Factor Index ETF	10.95%
Principal Global Investors	Blue Chip Fund	8.63%
Principal Global Investors	EDGE MidCap Fund	3.97%
Principal Global Investors	U.S. Small-Cap Multi-Factor Index ETF	2.30%
	Global Stock	4.73%
Principal Global Investors	Active Global Dividend Income ETF	4.73%
	International Stock	13.71%
Principal Global Investors	Diversified International Fund	11.12%
Origin Asset Management	Origin Emerging Markets Fund	1.31%
Principal Global Investors	International Small Company Fund	1.27%
	Real Assets	6.20%
Credit Suisse/Tortoise/BlackRock/PGI/RARE/Symphony/Pictet/Macquarie/BNP/Mellon Corporation	Diversified Real Asset Fund	3.25%
Principal Real Estate Investors	Global Real Estate Securities Fund	2.94%
Net Other Assets		0.39%
Total Net Assets		100%

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Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.

Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risks. Additionally there is no guarantee this investment option will provide adequate income at or through retirement.

Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

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Investors should carefully consider a fund's investment objectives, risks, charges and expenses prior to investing. A prospectus, or a summary prospectus if available, containing this and other information can be obtained by contacting a financial professional, visiting principalfunds.com, or calling 800-222-5852. Please read the prospectus carefully before investing.

A mutual fund's share price and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.

Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.