

MidCap Value Fund I

As of October 31, 2019



SCHEDULE OF INVESTMENTS

ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Principal Government Money Market Fund	87,362,229	\$ 87,362,229	3.49%
Quest Diagnostics Inc	439,270	\$ 44,476,088	1.78%
Archer-Daniels-Midland Co	986,451	\$ 41,470,400	1.66%
Reliance Steel & Aluminum Co	346,721	\$ 40,233,505	1.61%
Alleghany Corp	50,913	\$ 39,625,079	1.58%
Carter's Inc	353,812	\$ 35,466,115	1.42%
Eastman Chemical Co	438,114	\$ 33,314,189	1.33%
Highwoods Properties Inc	709,273	\$ 33,193,976	1.33%
Healthcare Trust of America Inc	1,007,596	\$ 31,235,476	1.25%
Nuance Communications Inc	1,888,970	\$ 30,827,990	1.23%
Kroger Co/The	1,241,645	\$ 30,594,133	1.22%
Textron Inc	654,034	\$ 30,144,427	1.20%
Allstate Corp/The	283,200	\$ 30,138,144	1.20%
American Financial Group Inc/OH	286,851	\$ 29,843,978	1.19%
Lamar Advertising Co	371,100	\$ 29,691,711	1.19%
Alaska Air Group Inc	427,430	\$ 29,676,465	1.19%
BorgWarner Inc	710,611	\$ 29,618,266	1.18%
Landstar System Inc	259,209	\$ 29,329,498	1.17%
Leidos Holdings Inc	334,989	\$ 28,886,101	1.15%
Avery Dennison Corp	224,779	\$ 28,740,243	1.15%
Prosperity Bancshares Inc	404,680	\$ 27,931,014	1.12%
Flex Ltd	2,306,200	\$ 27,097,850	1.08%
Cinemark Holdings Inc	739,598	\$ 27,069,287	1.08%
Kimberly-Clark Corp	202,400	\$ 26,894,912	1.07%
E*TRADE Financial Corp	641,824	\$ 26,821,825	1.07%
AGCO Corp	344,131	\$ 26,391,406	1.05%
AmerisourceBergen Corp	305,525	\$ 26,085,725	1.04%
Darden Restaurants Inc	232,265	\$ 26,076,392	1.04%
Zions Bancorp NA	536,562	\$ 26,007,160	1.04%
MAXIMUS Inc	338,300	\$ 25,961,142	1.04%
Fidelity National Financial Inc	565,935	\$ 25,942,460	1.04%
ManpowerGroup Inc	282,256	\$ 25,662,716	1.02%
Parker-Hannifin Corp	139,616	\$ 25,618,140	1.02%
Sysco Corp	315,989	\$ 25,238,041	1.01%
Alliant Energy Corp	462,475	\$ 24,668,417	0.99%
Xcel Energy Inc	382,364	\$ 24,283,938	0.97%
Quanta Services Inc	562,889	\$ 23,669,482	0.95%
Motorola Solutions Inc	140,400	\$ 23,351,328	0.93%
DTE Energy Co	178,396	\$ 22,713,379	0.91%
Republic Services Inc	250,018	\$ 21,879,075	0.87%
Hewlett Packard Enterprise Co	1,310,315	\$ 21,502,269	0.86%
Public Storage	95,400	\$ 21,260,844	0.85%
Interpublic Group of Cos Inc/The	971,763	\$ 21,135,845	0.84%

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Owens Corning	341,413	\$ 20,921,789	0.84%
Cimarex Energy Co	495,179	\$ 20,906,457	0.83%
Coherent Inc	136,621	\$ 20,345,599	0.81%
Devon Energy Corp	981,243	\$ 19,899,608	0.79%
Skyworks Solutions Inc	217,922	\$ 19,843,977	0.79%
AutoNation Inc	386,584	\$ 19,657,796	0.79%
Westlake Chemical Corp	305,622	\$ 19,312,254	0.77%
Clorox Co/The	130,545	\$ 19,280,191	0.77%
National Retail Properties Inc	321,518	\$ 18,940,625	0.76%
Travelers Cos Inc/The	139,300	\$ 18,256,658	0.73%
SunTrust Banks Inc	266,826	\$ 18,234,889	0.73%
Everest Re Group Ltd	69,378	\$ 17,836,390	0.71%
Aflac Inc	328,009	\$ 17,436,958	0.70%
WR Berkley Corp	248,573	\$ 17,375,253	0.69%
KLA Corp	100,600	\$ 17,005,424	0.68%
CBS Corp	467,637	\$ 16,853,637	0.67%
Arthur J Gallagher & Co	181,207	\$ 16,529,703	0.66%
Hubbell Inc	114,947	\$ 16,287,990	0.65%
Parsley Energy Inc	1,002,580	\$ 15,850,790	0.63%
Packaging Corp of America	138,817	\$ 15,194,909	0.61%
Valero Energy Corp	156,400	\$ 15,167,672	0.61%
Fidelity National Information Services Inc	108,830	\$ 14,339,441	0.57%
Markel Corp	12,108	\$ 14,178,468	0.57%
Hormel Foods Corp	346,510	\$ 14,168,794	0.57%
Old Republic International Corp	596,900	\$ 13,334,746	0.53%
Hasbro Inc	131,800	\$ 12,825,458	0.51%
Yum! Brands Inc	124,625	\$ 12,675,609	0.51%
JB Hunt Transport Services Inc	105,976	\$ 12,458,539	0.50%
DXC Technology Co	427,231	\$ 11,821,482	0.47%
Ingersoll-Rand PLC	92,589	\$ 11,748,618	0.47%
NRG Energy Inc	280,472	\$ 11,252,537	0.45%
AptarGroup Inc	90,707	\$ 10,717,032	0.43%
Curtiss-Wright Corp	77,155	\$ 10,435,214	0.42%
Synopsys Inc	65,858	\$ 8,940,224	0.36%
Jabil Inc	237,038	\$ 8,727,739	0.35%
Xylem Inc/NY	111,500	\$ 8,550,935	0.34%
Synchrony Financial	234,140	\$ 8,281,532	0.33%
Garmin Ltd	79,951	\$ 7,495,406	0.30%
Hexcel Corp	89,511	\$ 6,679,311	0.27%
Molina Healthcare Inc	56,027	\$ 6,591,016	0.26%
AvalonBay Communities Inc	29,949	\$ 6,518,699	0.26%
MDU Resources Group Inc	221,025	\$ 6,385,412	0.26%
Popular Inc	111,991	\$ 6,099,030	0.24%

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First Horizon National Corp	376,637	\$ 6,014,893	0.24%
Western Alliance Bancorp	121,732	\$ 6,005,040	0.24%
Williams Cos Inc/The	260,101	\$ 5,802,853	0.23%
MGIC Investment Corp	422,842	\$ 5,797,164	0.23%
Equity Residential	65,295	\$ 5,789,055	0.23%
Zimmer Biomet Holdings Inc	36,707	\$ 5,074,009	0.20%
Tiffany & Co	40,076	\$ 4,989,863	0.20%
Essex Property Trust Inc	15,141	\$ 4,953,075	0.20%
Vistra Energy Corp	183,201	\$ 4,951,923	0.20%
Synovus Financial Corp	139,480	\$ 4,724,188	0.19%
Cincinnati Financial Corp	41,388	\$ 4,685,535	0.19%
Paramount Group Inc	345,236	\$ 4,650,329	0.19%
IDACORP Inc	43,159	\$ 4,644,772	0.19%
Yum China Holdings Inc	107,933	\$ 4,587,153	0.18%
Service Properties Trust	178,361	\$ 4,512,533	0.18%
Consolidated Edison Inc	48,845	\$ 4,504,486	0.18%
National Fuel Gas Co	98,805	\$ 4,476,855	0.18%
Evercore Inc - Class A	57,488	\$ 4,233,416	0.17%
Boston Properties Inc	30,665	\$ 4,207,238	0.17%
WEC Energy Group Inc	44,502	\$ 4,200,989	0.17%
PPL Corp	125,087	\$ 4,189,164	0.17%
United Airlines Holdings Inc	45,394	\$ 4,123,591	0.16%
IQVIA Holdings Inc	27,448	\$ 3,964,040	0.16%
Newell Brands Inc	208,126	\$ 3,948,150	0.16%
Copa Holdings SA	38,502	\$ 3,917,193	0.16%
First American Financial Corp	62,941	\$ 3,888,495	0.16%
Martin Marietta Materials Inc	14,782	\$ 3,871,554	0.15%
Clean Harbors Inc	46,004	\$ 3,793,490	0.15%
Life Storage Inc	32,599	\$ 3,550,683	0.14%
H&R Block Inc	141,816	\$ 3,543,982	0.14%
ONEOK Inc	50,685	\$ 3,539,334	0.14%
Umpqua Holdings Corp	220,552	\$ 3,489,133	0.14%
OneMain Holdings Inc	86,073	\$ 3,442,920	0.14%
Bank of Hawaii Corp	39,159	\$ 3,418,972	0.14%
Vulcan Materials Co	23,875	\$ 3,411,021	0.14%
Outfront Media Inc	125,928	\$ 3,313,166	0.13%
UDR Inc	65,605	\$ 3,296,651	0.13%
Apple Hospitality REIT Inc	196,051	\$ 3,230,920	0.13%
Dollar Tree Inc	29,144	\$ 3,217,498	0.13%
Kemper Corp	44,337	\$ 3,186,944	0.13%
PulteGroup Inc	80,369	\$ 3,153,680	0.13%
Valvoline Inc	145,859	\$ 3,112,631	0.12%
Best Buy Co Inc	42,444	\$ 3,048,753	0.12%

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Hartford Financial Services Group Inc/The	52,977	\$ 3,023,927	0.12%
STERIS PLC	21,322	\$ 3,018,556	0.12%
CenturyLink Inc	233,231	\$ 3,018,009	0.12%
SYNNEX Corp	25,384	\$ 2,988,712	0.12%
MSC Industrial Direct Co Inc	40,558	\$ 2,969,251	0.12%
Brandywine Realty Trust	191,744	\$ 2,929,848	0.12%
First Hawaiian Inc	106,829	\$ 2,919,637	0.12%
DENTSPLY SIRONA Inc	52,684	\$ 2,886,030	0.12%
AMETEK Inc	31,326	\$ 2,871,028	0.11%
American Water Works Co Inc	22,880	\$ 2,820,418	0.11%
Assured Guaranty Ltd	59,808	\$ 2,806,191	0.11%
T Rowe Price Group Inc	23,791	\$ 2,754,998	0.11%
Webster Financial Corp	62,152	\$ 2,740,903	0.11%
Aptiv PLC	30,452	\$ 2,726,977	0.11%
Sterling Bancorp/DE	137,614	\$ 2,704,115	0.11%
Crane Co	35,231	\$ 2,695,876	0.11%
EPR Properties	34,498	\$ 2,683,599	0.11%
Symantec Corp	116,268	\$ 2,660,212	0.11%
Newmont Goldcorp Corp	66,142	\$ 2,627,822	0.10%
Realty Income Corp	31,871	\$ 2,606,729	0.10%
Host Hotels & Resorts Inc	158,623	\$ 2,599,831	0.10%
Willis Towers Watson PLC	13,904	\$ 2,598,658	0.10%
Sonoco Products Co	44,776	\$ 2,583,575	0.10%
Weingarten Realty Investors	81,216	\$ 2,576,984	0.10%
FirstEnergy Corp	53,060	\$ 2,563,859	0.10%
Sealed Air Corp	61,042	\$ 2,549,724	0.10%
CubeSmart	80,195	\$ 2,542,182	0.10%
State Street Corp	38,243	\$ 2,526,715	0.10%
CF Industries Holdings Inc	55,172	\$ 2,502,050	0.10%
Fortive Corp	36,154	\$ 2,494,626	0.10%
BankUnited Inc	72,631	\$ 2,491,243	0.10%
AutoZone Inc	2,160	\$ 2,471,861	0.10%
Teradyne Inc	39,590	\$ 2,423,700	0.10%
Cooper Cos Inc/The	8,307	\$ 2,417,337	0.10%
Brown & Brown Inc	64,083	\$ 2,414,647	0.10%
HollyFrontier Corp	43,868	\$ 2,410,108	0.10%
Lamb Weston Holdings Inc	30,567	\$ 2,385,449	0.10%
Cardinal Health Inc	46,896	\$ 2,319,007	0.09%
Columbia Property Trust Inc	112,282	\$ 2,304,027	0.09%
Healthpeak Properties Inc	61,082	\$ 2,297,905	0.09%
Eaton Vance Corp	50,183	\$ 2,288,345	0.09%
Flowers Foods Inc	104,824	\$ 2,276,777	0.09%
Pilgrim's Pride Corp	74,963	\$ 2,275,877	0.09%

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ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Camden Property Trust	19,692	\$ 2,252,174	0.09%
ITT Inc	37,786	\$ 2,246,378	0.09%
Bruker Corp	50,330	\$ 2,239,685	0.09%
Analog Devices Inc	20,928	\$ 2,231,553	0.09%
Retail Properties of America Inc	161,723	\$ 2,225,308	0.09%
Woodward Inc	20,831	\$ 2,221,834	0.09%
Entergy Corp	18,225	\$ 2,213,973	0.09%
Ciena Corp	59,628	\$ 2,213,391	0.09%
Equity Commonwealth	68,418	\$ 2,201,691	0.09%
Cerner Corp	32,790	\$ 2,200,865	0.09%
IDEX Corp	13,856	\$ 2,155,024	0.09%
Discovery Inc - C Shares	85,356	\$ 2,154,385	0.09%
Public Service Enterprise Group Inc	33,968	\$ 2,150,514	0.09%
Corteva Inc	81,204	\$ 2,142,162	0.09%
Duke Realty Corp	60,040	\$ 2,109,806	0.08%
Tyson Foods Inc	24,836	\$ 2,056,172	0.08%
Watsco Inc	11,653	\$ 2,054,424	0.08%
Cypress Semiconductor Corp	87,903	\$ 2,045,503	0.08%
West Pharmaceutical Services Inc	14,169	\$ 2,038,069	0.08%
Ally Financial Inc	66,504	\$ 2,037,018	0.08%
Legg Mason Inc	54,535	\$ 2,031,974	0.08%
Sempra Energy	14,027	\$ 2,027,042	0.08%
McKesson Corp	15,206	\$ 2,022,398	0.08%
American National Insurance Co	16,854	\$ 2,022,143	0.08%
FNB Corp/PA	166,800	\$ 2,011,608	0.08%
Agilent Technologies Inc	26,509	\$ 2,008,057	0.08%
Roper Technologies Inc	5,900	\$ 1,988,064	0.08%
Corporate Office Properties Trust	66,466	\$ 1,970,052	0.08%
Lam Research Corp	7,252	\$ 1,965,582	0.08%
Axis Capital Holdings Ltd	32,872	\$ 1,953,583	0.08%
CenterPoint Energy Inc	65,999	\$ 1,918,591	0.08%
Oshkosh Corp	22,364	\$ 1,909,438	0.08%
Nielsen Holdings PLC	94,511	\$ 1,905,342	0.08%
Ventas Inc	29,117	\$ 1,895,517	0.08%
Hill-Rom Holdings Inc	17,987	\$ 1,883,059	0.08%
Cerence Inc	119,612	\$ 1,853,986	0.07%
Graphic Packaging Holding Co	118,154	\$ 1,850,292	0.07%
Freeport-McMoRan Inc	187,373	\$ 1,840,003	0.07%
First Solar Inc	35,421	\$ 1,834,454	0.07%
Williams-Sonoma Inc	27,325	\$ 1,825,037	0.07%
Royal Caribbean Cruises Ltd	16,634	\$ 1,810,278	0.07%
nVent Electric PLC	78,143	\$ 1,801,978	0.07%
Dover Corp	17,251	\$ 1,792,206	0.07%

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Dollar General Corp	11,154	\$ 1,788,432	0.07%
Welltower Inc	19,487	\$ 1,767,276	0.07%
Herbalife Nutrition Ltd	39,406	\$ 1,760,266	0.07%
Mercury General Corp	36,383	\$ 1,748,567	0.07%
Timken Co/The	35,382	\$ 1,733,718	0.07%
Qorvo Inc	21,128	\$ 1,708,410	0.07%
US Foods Holding Corp	42,972	\$ 1,704,699	0.07%
MFA Financial Inc	223,223	\$ 1,694,263	0.07%
Hanover Insurance Group Inc/The	12,831	\$ 1,689,971	0.07%
Eversource Energy	20,166	\$ 1,688,701	0.07%
LogMeIn Inc	25,557	\$ 1,678,584	0.07%
Choice Hotels International Inc	18,732	\$ 1,657,407	0.07%
Advance Auto Parts Inc	9,937	\$ 1,614,564	0.06%
Hudson Pacific Properties Inc	44,739	\$ 1,607,025	0.06%
L3Harris Technologies Inc	7,770	\$ 1,603,029	0.06%
Dell Technologies Inc	30,304	\$ 1,602,779	0.06%
Domtar Corp	43,664	\$ 1,588,933	0.06%
Halliburton Co	81,277	\$ 1,564,582	0.06%
Nu Skin Enterprises Inc	35,087	\$ 1,564,178	0.06%
Keysight Technologies Inc	15,220	\$ 1,535,850	0.06%
Gentex Corp	54,124	\$ 1,518,178	0.06%
Alexandria Real Estate Equities Inc	9,554	\$ 1,516,698	0.06%
Brixmor Property Group Inc	68,816	\$ 1,515,328	0.06%
Brighthouse Financial Inc	39,837	\$ 1,504,245	0.06%
Columbia Sportswear Co	16,606	\$ 1,502,013	0.06%
Laboratory Corp of America Holdings	8,885	\$ 1,463,981	0.06%
DR Horton Inc	27,902	\$ 1,461,228	0.06%
Teledyne Technologies Inc	4,400	\$ 1,450,240	0.06%
Aqua America Inc	31,472	\$ 1,426,626	0.06%
National Instruments Corp	34,141	\$ 1,413,096	0.06%
Fifth Third Bancorp	47,931	\$ 1,393,833	0.06%
Senior Housing Properties Trust	140,093	\$ 1,390,423	0.06%
Grand Canyon Education Inc	15,063	\$ 1,385,193	0.06%
Premier Inc	42,504	\$ 1,384,780	0.06%
Discovery Inc - A Shares	51,032	\$ 1,375,568	0.05%
Akamai Technologies Inc	15,774	\$ 1,364,451	0.05%
Cabot Oil & Gas Corp	72,853	\$ 1,357,980	0.05%
M&T Bank Corp	8,642	\$ 1,352,732	0.05%
Federal Realty Investment Trust	9,671	\$ 1,315,353	0.05%
L Brands Inc	76,369	\$ 1,301,328	0.05%
ANSYS Inc	5,750	\$ 1,265,863	0.05%
Teleflex Inc	3,643	\$ 1,265,615	0.05%
Discover Financial Services	15,470	\$ 1,241,622	0.05%

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Douglas Emmett Inc	28,612	\$ 1,239,472	0.05%
Navient Corp	89,255	\$ 1,229,041	0.05%
Liberty Media Corp-Liberty SiriusXM - C Shares	27,183	\$ 1,228,400	0.05%
Cummins Inc	6,970	\$ 1,202,186	0.05%
KeyCorp	66,734	\$ 1,199,210	0.05%
Digital Realty Trust Inc	9,416	\$ 1,196,209	0.05%
National Oilwell Varco Inc	52,253	\$ 1,181,963	0.05%
PACCAR Inc	15,372	\$ 1,169,194	0.05%
Nucor Corp	21,556	\$ 1,160,791	0.05%
Pioneer Natural Resources Co	9,413	\$ 1,157,987	0.05%
Norwegian Cruise Line Holdings Ltd	22,767	\$ 1,155,653	0.05%
Mylan NV	60,133	\$ 1,151,547	0.05%
Liberty Media Corp-Liberty Formula One - C Shares	27,045	\$ 1,149,413	0.05%
Burlington Stores Inc	5,970	\$ 1,147,255	0.05%
Ameriprise Financial Inc	7,568	\$ 1,141,936	0.05%
Axalta Coating Systems Ltd	38,503	\$ 1,135,453	0.05%
Dolby Laboratories Inc	17,471	\$ 1,123,909	0.04%
Amcor PLC	117,906	\$ 1,122,465	0.04%
Evergy Inc	17,483	\$ 1,117,339	0.04%
International Paper Co	25,517	\$ 1,114,583	0.04%
American Airlines Group Inc	36,905	\$ 1,109,364	0.04%
Regions Financial Corp	66,965	\$ 1,078,137	0.04%
Skechers U.S.A. Inc	28,681	\$ 1,071,809	0.04%
Mid-America Apartment Communities Inc	7,710	\$ 1,071,613	0.04%
Teradata Corp	35,783	\$ 1,070,985	0.04%
Viacom Inc - B Shares	49,189	\$ 1,060,515	0.04%
Berry Global Group Inc	25,492	\$ 1,058,173	0.04%
WP Carey Inc	11,359	\$ 1,045,710	0.04%
VeriSign Inc	5,499	\$ 1,044,920	0.04%
Stanley Black & Decker Inc	6,866	\$ 1,039,032	0.04%
Citizens Financial Group Inc	29,543	\$ 1,038,732	0.04%
Invitation Homes Inc	32,819	\$ 1,010,497	0.04%
Microchip Technology Inc	10,646	\$ 1,003,811	0.04%
Edison International	15,872	\$ 998,349	0.04%
Piedmont Office Realty Trust Inc	44,210	\$ 992,072	0.04%
Sabre Corp	42,237	\$ 991,725	0.04%
Weyerhaeuser Co	33,749	\$ 985,808	0.04%
Hologic Inc	20,264	\$ 978,954	0.04%
Celanese Corp	8,019	\$ 971,502	0.04%
Arch Capital Group Ltd	23,054	\$ 962,735	0.04%
Baker Hughes Co	44,148	\$ 944,767	0.04%
Genuine Parts Co	9,152	\$ 938,812	0.04%
Lennar Corp - A Shares	15,692	\$ 935,243	0.04%

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AES Corp/VA	54,788	\$ 934,135	0.04%
Take-Two Interactive Software Inc	7,694	\$ 925,973	0.04%
Kansas City Southern	6,555	\$ 922,813	0.04%
Alcoa Corp	44,048	\$ 915,758	0.04%
Cabot Corp	20,858	\$ 909,200	0.04%
TransDigm Group Inc	1,719	\$ 904,675	0.04%
Noble Energy Inc	46,922	\$ 903,718	0.04%
Northern Trust Corp	8,956	\$ 892,734	0.04%
Taubman Centers Inc	24,870	\$ 889,849	0.04%
Murphy Oil Corp	42,965	\$ 886,368	0.04%
Gardner Denver Holdings Inc	27,765	\$ 883,760	0.04%
Campbell Soup Co	19,075	\$ 883,363	0.04%
Masco Corp	18,851	\$ 871,859	0.03%
Loews Corp	17,721	\$ 868,329	0.03%
Ameren Corp	11,103	\$ 862,703	0.03%
Pinnacle West Capital Corp	8,865	\$ 834,374	0.03%
JM Smucker Co/The	7,836	\$ 828,108	0.03%
CIT Group Inc	19,156	\$ 821,601	0.03%
CMS Energy Corp	12,820	\$ 819,454	0.03%
Jones Lang LaSalle Inc	5,565	\$ 815,384	0.03%
Jacobs Engineering Group Inc	8,682	\$ 812,462	0.03%
Hawaiian Electric Industries Inc	17,912	\$ 808,727	0.03%
Extra Space Storage Inc	7,137	\$ 801,271	0.03%
PacWest Bancorp	21,644	\$ 800,612	0.03%
Hess Corp	12,174	\$ 800,441	0.03%
Sun Communities Inc	4,892	\$ 795,684	0.03%
FMC Corp	8,632	\$ 789,828	0.03%
Church & Dwight Co Inc	11,010	\$ 770,039	0.03%
Avnet Inc	19,442	\$ 769,126	0.03%
CACI International Inc	3,434	\$ 768,358	0.03%
Brookfield Property REIT Inc	40,400	\$ 763,560	0.03%
Hershey Co/The	5,168	\$ 759,024	0.03%
Universal Health Services Inc	5,445	\$ 748,470	0.03%
OGE Energy Corp	17,160	\$ 738,910	0.03%
Sprouts Farmers Market Inc	37,910	\$ 735,833	0.03%
Reinsurance Group of America Inc	4,528	\$ 735,664	0.03%
Marvell Technology Group Ltd	29,701	\$ 724,407	0.03%
Euronet Worldwide Inc	5,120	\$ 717,158	0.03%
Globe Life Inc	7,329	\$ 713,332	0.03%
Corning Inc	23,941	\$ 709,372	0.03%
Aramark	16,179	\$ 707,993	0.03%
IHS Markit Ltd	10,110	\$ 707,902	0.03%
DISH Network Corp	20,325	\$ 698,774	0.03%

MidCap Value Fund I

As of October 31, 2019



SCHEDULE OF INVESTMENTS

ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Foot Locker Inc	15,930	\$ 693,114	0.03%
Charles River Laboratories International Inc	5,330	\$ 692,793	0.03%
Comerica Inc	10,579	\$ 692,078	0.03%
VEREIT Inc	70,202	\$ 690,788	0.03%
Marathon Oil Corp	59,880	\$ 690,416	0.03%
Liberty Property Trust	11,682	\$ 690,056	0.03%
Maxim Integrated Products Inc	11,707	\$ 686,733	0.03%
Western Digital Corp	13,284	\$ 686,119	0.03%
Xilinx Inc	7,540	\$ 684,180	0.03%
Molson Coors Brewing Co	12,852	\$ 677,557	0.03%
Fox Corp - A Shares	21,057	\$ 674,666	0.03%
GrafTech International Ltd	55,453	\$ 669,872	0.03%
Huntington Bancshares Inc/OH	47,201	\$ 666,950	0.03%
PBF Energy Inc	20,526	\$ 662,579	0.03%
First Republic Bank/CA	6,167	\$ 655,922	0.03%
STORE Capital Corp	16,165	\$ 654,683	0.03%
Toll Brothers Inc	16,072	\$ 639,183	0.03%
Macquarie Infrastructure Corp	14,796	\$ 638,299	0.03%
Steel Dynamics Inc	21,006	\$ 637,742	0.03%
Westrock Co	16,959	\$ 633,758	0.03%
Primerica Inc	4,993	\$ 630,017	0.03%
Gaming and Leisure Properties Inc	15,526	\$ 626,629	0.03%
Kilroy Realty Corp	7,402	\$ 621,250	0.02%
NewMarket Corp	1,274	\$ 618,514	0.02%
LKQ Corp	18,193	\$ 618,380	0.02%
Conagra Brands Inc	22,803	\$ 616,821	0.02%
Snap-on Inc	3,751	\$ 610,175	0.02%
Concho Resources Inc	9,010	\$ 608,355	0.02%
Apartment Investment & Management Co	11,074	\$ 607,741	0.02%
Centene Corp	11,390	\$ 604,581	0.02%
Henry Schein Inc	9,609	\$ 601,379	0.02%
MGM Resorts International	20,948	\$ 597,018	0.02%
Juniper Networks Inc	24,005	\$ 595,804	0.02%
Atmos Energy Corp	5,296	\$ 595,694	0.02%
Assurant Inc	4,699	\$ 592,403	0.02%
Annaly Capital Management Inc	65,923	\$ 591,989	0.02%
International Flavors & Fragrances Inc	4,841	\$ 590,650	0.02%
Amdocs Ltd	9,017	\$ 587,908	0.02%
Bunge Ltd	10,851	\$ 585,954	0.02%
Western Union Co/The	22,859	\$ 572,847	0.02%
Bio-Rad Laboratories Inc	1,720	\$ 570,386	0.02%
Trimble Inc	14,228	\$ 566,844	0.02%
Liberty Broadband Corp - C Shares	4,785	\$ 564,965	0.02%

MidCap Value Fund I

As of October 31, 2019



SCHEDULE OF INVESTMENTS

ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
CBRE Group Inc	10,485	\$ 561,472	0.02%
Arconic Inc	20,103	\$ 552,229	0.02%
Omnicom Group Inc	7,080	\$ 546,505	0.02%
Starwood Property Trust Inc	22,003	\$ 541,274	0.02%
RPM International Inc	7,387	\$ 535,040	0.02%
American Campus Communities Inc	10,669	\$ 533,237	0.02%
Bank OZK	18,980	\$ 532,579	0.02%
Nasdaq Inc	5,255	\$ 524,291	0.02%
Vornado Realty Trust	7,827	\$ 513,686	0.02%
Whirlpool Corp	3,364	\$ 511,732	0.02%
Lincoln National Corp	9,043	\$ 510,749	0.02%
Acuity Brands Inc	4,080	\$ 509,143	0.02%
Olin Corp	27,713	\$ 508,256	0.02%
Regency Centers Corp	7,530	\$ 506,317	0.02%
Lear Corp	4,295	\$ 505,822	0.02%
Diamondback Energy Inc	5,895	\$ 505,555	0.02%
Old Dominion Freight Line Inc	2,733	\$ 497,625	0.02%
VICI Properties Inc	20,914	\$ 492,525	0.02%
Huntsman Corp	22,199	\$ 491,264	0.02%
Spectrum Brands Holdings Inc	9,772	\$ 490,652	0.02%
HD Supply Holdings Inc	12,381	\$ 489,545	0.02%
CoreCivic Inc	32,010	\$ 488,473	0.02%
East West Bancorp Inc	11,328	\$ 486,198	0.02%
SVB Financial Group	2,179	\$ 482,605	0.02%
Qurate Retail Inc	50,326	\$ 480,110	0.02%
Invesco Ltd	28,453	\$ 478,579	0.02%
Thor Industries Inc	7,550	\$ 477,613	0.02%
NiSource Inc	16,886	\$ 473,483	0.02%
FLIR Systems Inc	8,874	\$ 457,543	0.02%
Elanco Animal Health Inc	16,923	\$ 457,259	0.02%
UGI Corp	9,441	\$ 450,052	0.02%
RenaissanceRe Holdings Ltd	2,374	\$ 444,365	0.02%
Kellogg Co	6,890	\$ 437,722	0.02%
Cboe Global Markets Inc	3,781	\$ 435,382	0.02%
Omega Healthcare Investors Inc	9,670	\$ 425,867	0.02%
AGNC Investment Corp	24,813	\$ 423,062	0.02%
Arrow Electronics Inc	5,330	\$ 422,562	0.02%
Leggett & Platt Inc	8,117	\$ 416,402	0.02%
Medical Properties Trust Inc	20,061	\$ 415,865	0.02%
Xerox Holdings Corp	12,186	\$ 413,471	0.02%
Eagle Materials Inc	4,470	\$ 408,290	0.02%
Wabtec Corp	5,864	\$ 406,786	0.02%
Hilton Worldwide Holdings Inc	4,180	\$ 405,293	0.02%

MidCap Value Fund I

As of October 31, 2019



SCHEDULE OF INVESTMENTS

ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Ingevity Corp	4,805	\$ 404,629	0.02%
Targa Resources Corp	10,379	\$ 403,536	0.02%
WR Grace & Co	6,030	\$ 400,694	0.02%
Grocery Outlet Holding Corp	12,550	\$ 400,345	0.02%
Kimco Realty Corp	18,309	\$ 394,742	0.02%
AECOM	9,819	\$ 392,858	0.02%
Service Corp International/US	8,595	\$ 390,901	0.02%
Integra LifeSciences Holdings Corp	6,705	\$ 389,292	0.02%
Genesee & Wyoming Inc	3,504	\$ 389,049	0.02%
Mohawk Industries Inc	2,699	\$ 386,983	0.02%
TCF Financial Corp	9,569	\$ 378,837	0.02%
Kohl's Corp	7,383	\$ 378,453	0.02%
ON Semiconductor Corp	18,498	\$ 377,359	0.02%
Iron Mountain Inc	11,476	\$ 376,413	0.02%
Harley-Davidson Inc	9,635	\$ 374,898	0.01%
Sinclair Broadcast Group Inc	9,395	\$ 374,297	0.01%
Coty Inc	31,762	\$ 371,298	0.01%
Apache Corp	17,053	\$ 369,368	0.01%
CarMax Inc	3,964	\$ 369,326	0.01%
American Homes 4 Rent	13,783	\$ 364,836	0.01%
Cousins Properties Inc	9,047	\$ 363,056	0.01%
CyrusOne Inc	5,073	\$ 361,603	0.01%
Raymond James Financial Inc	4,321	\$ 360,760	0.01%
Royal Gold Inc	3,119	\$ 360,057	0.01%
MKS Instruments Inc	3,320	\$ 359,290	0.01%
Erie Indemnity Co	1,941	\$ 357,668	0.01%
Athene Holding Ltd	8,239	\$ 357,161	0.01%
Franklin Resources Inc	12,753	\$ 351,345	0.01%
Autodesk Inc	2,380	\$ 350,717	0.01%
IAC/InterActiveCorp	1,509	\$ 342,920	0.01%
Tapestry Inc	13,014	\$ 336,542	0.01%
PerkinElmer Inc	3,900	\$ 335,244	0.01%
Urban Outfitters Inc	11,632	\$ 333,838	0.01%
ServiceMaster Global Holdings Inc	8,237	\$ 332,610	0.01%
United Rentals Inc	2,485	\$ 331,921	0.01%
Affiliated Managers Group Inc	4,120	\$ 329,106	0.01%
Park Hotels & Resorts Inc	14,145	\$ 328,871	0.01%
News Corp - A Shares	23,904	\$ 327,724	0.01%
DaVita Inc	5,549	\$ 325,171	0.01%
JBG SMITH Properties	8,030	\$ 323,288	0.01%
JetBlue Airways Corp	16,688	\$ 322,078	0.01%
Signature Bank/New York NY	2,722	\$ 322,067	0.01%
Ingredion Inc	4,059	\$ 320,661	0.01%

MidCap Value Fund I

As of October 31, 2019



SCHEDULE OF INVESTMENTS

ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Catalent Inc	6,576	\$ 319,922	0.01%
New York Community Bancorp Inc	27,375	\$ 318,919	0.01%
Voya Financial Inc	5,903	\$ 318,526	0.01%
Mosaic Co/The	15,962	\$ 317,325	0.01%
Crown Holdings Inc	4,355	\$ 317,218	0.01%
Caesars Entertainment Corp	25,816	\$ 317,020	0.01%
Cullen/Frost Bankers Inc	3,505	\$ 315,730	0.01%
McCormick & Co Inc/MD	1,963	\$ 315,434	0.01%
Pentair PLC	7,579	\$ 314,301	0.01%
SLM Corp	36,956	\$ 311,909	0.01%
Jefferies Financial Group Inc	16,689	\$ 311,584	0.01%
GCI Liberty Inc	4,445	\$ 311,061	0.01%
SL Green Realty Corp	3,718	\$ 310,825	0.01%
Genworth Financial Inc	72,290	\$ 309,401	0.01%
Albemarle Corp	5,069	\$ 307,891	0.01%
Ralph Lauren Corp	3,187	\$ 306,143	0.01%
Stericycle Inc	5,314	\$ 306,086	0.01%
FlowsERVE Corp	6,243	\$ 304,908	0.01%
Perrigo Co PLC	5,712	\$ 302,850	0.01%
Brunswick Corp/DE	5,191	\$ 302,324	0.01%
Expeditors International of Washington Inc	4,124	\$ 300,805	0.01%
Encompass Health Corp	4,673	\$ 299,165	0.01%
QIAGEN NV	10,034	\$ 299,114	0.01%
New Residential Investment Corp	18,815	\$ 298,030	0.01%
Spirit Realty Capital Inc	5,927	\$ 295,402	0.01%
PVH Corp	3,374	\$ 294,078	0.01%
Fox Corp - B Shares	9,326	\$ 291,344	0.01%
People's United Financial Inc	17,960	\$ 290,413	0.01%
AXA Equitable Holdings Inc	13,319	\$ 287,690	0.01%
Macy's Inc	18,801	\$ 285,023	0.01%
Casey's General Stores Inc	1,662	\$ 283,886	0.01%
Horizon Therapeutics Plc	9,814	\$ 283,723	0.01%
Pinnacle Financial Partners Inc	4,780	\$ 281,160	0.01%
Kirby Corp	3,513	\$ 278,089	0.01%
Cheniere Energy Inc	4,488	\$ 276,236	0.01%
Allegion PLC	2,354	\$ 273,158	0.01%
Ashland Global Holdings Inc	3,502	\$ 270,950	0.01%
Knight-Swift Transportation Holdings Inc	7,409	\$ 270,132	0.01%
Littelfuse Inc	1,535	\$ 269,500	0.01%
Madison Square Garden Co/The	1,002	\$ 267,454	0.01%
frontdoor Inc	5,511	\$ 265,796	0.01%
Wyndham Destinations Inc	5,727	\$ 265,790	0.01%
IPG Photonics Corp	1,969	\$ 264,397	0.01%

MidCap Value Fund I

As of October 31, 2019



SCHEDULE OF INVESTMENTS

ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
WPX Energy Inc	26,467	\$ 264,141	0.01%
Air Lease Corp	5,962	\$ 262,209	0.01%
Unum Group	9,443	\$ 260,060	0.01%
Bluebird Bio Inc	3,196	\$ 258,876	0.01%
Fortune Brands Home & Security Inc	4,303	\$ 258,395	0.01%
Scotts Miracle-Gro Co/The	2,570	\$ 258,002	0.01%
Zynga Inc	41,727	\$ 257,456	0.01%
AO Smith Corp	5,140	\$ 255,355	0.01%
Regal Beloit Corp	3,435	\$ 254,362	0.01%
Helmerich & Payne Inc	6,777	\$ 254,138	0.01%
Valmont Industries Inc	1,838	\$ 252,155	0.01%
New York Times Co/The	8,031	\$ 248,158	0.01%
Liberty Media Corp-Liberty SiriusXM - A Shares	5,458	\$ 245,119	0.01%
Expedia Group Inc	1,792	\$ 244,895	0.01%
AMERCO	603	\$ 244,239	0.01%
Dunkin' Brands Group Inc	3,099	\$ 243,643	0.01%
News Corp - B Shares	17,083	\$ 241,212	0.01%
Chimera Investment Corp	11,899	\$ 241,074	0.01%
Janus Henderson Group PLC	10,223	\$ 236,458	0.01%
Two Harbors Investment Corp	17,032	\$ 236,234	0.01%
First Citizens BancShares Inc/NC	476	\$ 234,154	0.01%
ViaSat Inc	3,395	\$ 233,712	0.01%
Wintrust Financial Corp	3,629	\$ 231,603	0.01%
Wyndham Hotels & Resorts Inc	4,222	\$ 227,861	0.01%
Alliance Data Systems Corp	2,268	\$ 226,800	0.01%
Telephone & Data Systems Inc	8,691	\$ 226,748	0.01%
United Therapeutics Corp	2,508	\$ 225,319	0.01%
Gap Inc/The	13,480	\$ 219,185	0.01%
Associated Banc-Corp	10,788	\$ 216,947	0.01%
WW Grainger Inc	700	\$ 216,188	0.01%
White Mountains Insurance Group Ltd	200	\$ 214,200	0.01%
Sensata Technologies Holding PLC	4,169	\$ 213,411	0.01%
Sprint Corp	34,044	\$ 211,413	0.01%
Rayonier Inc	7,822	\$ 211,038	0.01%
WellCare Health Plans Inc	698	\$ 207,027	0.01%
CoreLogic Inc/United States	4,981	\$ 201,681	0.01%
Howard Hughes Corp/The	1,796	\$ 200,829	0.01%
Six Flags Entertainment Corp	4,644	\$ 195,930	0.01%
PG&E Corp	30,791	\$ 189,980	0.01%
Texas Capital Bancshares Inc	3,496	\$ 188,994	0.01%
Hyatt Hotels Corp	2,485	\$ 185,729	0.01%
SEI Investments Co	3,065	\$ 183,655	0.01%
Retail Value Inc	5,010	\$ 183,416	0.01%

MidCap Value Fund I

As of October 31, 2019



SCHEDULE OF INVESTMENTS

ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Liberty Broadband Corp - A Shares	1,546	\$ 182,413	0.01%
Santander Consumer USA Holdings Inc	7,260	\$ 182,081	0.01%
Extended Stay America Inc	12,773	\$ 181,504	0.01%
Alkermes PLC	9,061	\$ 176,961	0.01%
Graham Holdings Co	281	\$ 176,934	0.01%
Citrix Systems Inc	1,604	\$ 174,611	0.01%
Carlisle Cos Inc	1,128	\$ 171,761	0.01%
EQT Corp	15,820	\$ 169,907	0.01%
Principal Shareholder Yield Index ETF	5,218	\$ 169,637	0.01%
Continental Resources Inc/OK	5,723	\$ 168,657	0.01%
Post Holdings Inc	1,615	\$ 166,184	0.01%
Dick's Sporting Goods Inc	4,248	\$ 165,375	0.01%
Lyft Inc	3,990	\$ 165,346	0.01%
Avangrid Inc	3,265	\$ 163,413	0.01%
Lazard Ltd	4,343	\$ 162,124	0.01%
Chemours Co/The	9,829	\$ 161,294	0.01%
Equitrans Midstream Corp	11,565	\$ 160,985	0.01%
Capri Holdings Ltd	5,155	\$ 160,166	0.01%
Exelixis Inc	10,252	\$ 158,393	0.01%
Acadia Healthcare Co Inc	5,271	\$ 158,077	0.01%
Energizer Holdings Inc	3,715	\$ 157,850	0.01%
F5 Networks Inc	1,078	\$ 155,318	0.01%
TreeHouse Foods Inc	2,866	\$ 154,821	0.01%
BOK Financial Corp	2,006	\$ 154,763	0.01%
Nordson Corp	971	\$ 152,263	0.01%
EchoStar Corp	3,900	\$ 152,100	0.01%
Kosmos Energy Ltd	24,117	\$ 149,525	0.01%
SITE Centers Corp	9,513	\$ 147,737	0.01%
Silgan Holdings Inc	4,700	\$ 144,619	0.01%
Principal Sustainable Momentum Index ETF	5,142	\$ 144,233	0.01%
Nektar Therapeutics	8,254	\$ 141,350	0.01%
WESCO International Inc	2,768	\$ 138,815	0.01%
Newmark Group Inc	13,058	\$ 138,676	0.01%
ICU Medical Inc	838	\$ 135,429	0.01%
Apergy Corp	5,355	\$ 134,785	0.01%
John Wiley & Sons Inc	2,918	\$ 134,432	0.01%
XPO Logistics Inc	1,735	\$ 132,554	0.01%
Lennox International Inc	527	\$ 130,359	0.01%
Lincoln Electric Holdings Inc	1,448	\$ 129,697	0.01%
Hain Celestial Group Inc/The	5,339	\$ 126,214	0.01%
Trinity Industries Inc	6,333	\$ 125,267	0.01%
VF Corp	1,470	\$ 120,966	0.00%
United States Steel Corp	10,398	\$ 119,681	0.00%

MidCap Value Fund I

As of October 31, 2019



SCHEDULE OF INVESTMENTS

ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Schneider National Inc	5,124	\$ 117,186	0.00%
Penske Automotive Group Inc	2,396	\$ 116,733	0.00%
MEDNAX Inc	5,261	\$ 115,532	0.00%
Equifax Inc	830	\$ 113,469	0.00%
Kontoor Brands Inc	2,972	\$ 112,936	0.00%
Patterson-UTI Energy Inc	13,568	\$ 112,886	0.00%
CH Robinson Worldwide Inc	1,433	\$ 108,392	0.00%
BWX Technologies Inc	1,836	\$ 106,672	0.00%
TripAdvisor Inc	2,636	\$ 106,494	0.00%
Antero Midstream Corp	15,617	\$ 100,573	0.00%
CNA Financial Corp	2,240	\$ 100,442	0.00%
Lennar Corp - B Shares	1,974	\$ 92,817	0.00%
Wynn Resorts Ltd	759	\$ 92,097	0.00%
Hanesbrands Inc	5,958	\$ 90,621	0.00%
International Game Technology PLC	6,675	\$ 88,377	0.00%
Fastenal Co	2,458	\$ 88,341	0.00%
Alnylam Pharmaceuticals Inc	998	\$ 86,567	0.00%
Huntington Ingalls Industries Inc	381	\$ 85,976	0.00%
Agios Pharmaceuticals Inc	2,671	\$ 80,344	0.00%
Owens-Illinois Inc	9,163	\$ 77,886	0.00%
Cantel Medical Corp	1,062	\$ 77,409	0.00%
Nexstar Media Group Inc	789	\$ 76,762	0.00%
Liberty Media Corp-Liberty Formula One - A Shares	1,773	\$ 71,682	0.00%
Ball Corp	1,000	\$ 69,970	0.00%
CoreSite Realty Corp	594	\$ 69,795	0.00%
CONSOL Energy Inc	5,073	\$ 67,116	0.00%
ADT Inc	8,620	\$ 66,719	0.00%
Covetrus Inc	6,456	\$ 64,011	0.00%
Range Resources Corp	15,176	\$ 61,159	0.00%
Lions Gate Entertainment Corp - B shares	7,956	\$ 59,590	0.00%
Seaboard Corp	14	\$ 59,067	0.00%
Jack Henry & Associates Inc	406	\$ 57,473	0.00%
WABCO Holdings Inc	406	\$ 54,656	0.00%
SS&C Technologies Holdings Inc	1,040	\$ 54,090	0.00%
IAA Inc	1,401	\$ 53,448	0.00%
Polaris Inc	535	\$ 52,778	0.00%
Credit Acceptance Corp	117	\$ 51,224	0.00%
Centennial Resource Development Inc/DE	14,824	\$ 50,402	0.00%
United States Cellular Corp	1,323	\$ 49,242	0.00%
Vail Resorts Inc	211	\$ 49,030	0.00%
Antero Resources Corp	19,236	\$ 48,090	0.00%
KAR Auction Services Inc	1,866	\$ 46,389	0.00%
Gates Industrial Corp PLC	4,190	\$ 41,900	0.00%

MidCap Value Fund I

As of October 31, 2019



SCHEDULE OF INVESTMENTS			
ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Spirit AeroSystems Holdings Inc	503	\$ 41,155	0.00%
Jazz Pharmaceuticals PLC	305	\$ 38,317	0.00%
Viacom Inc - A Shares	1,595	\$ 38,105	0.00%
Brown-Forman Corp - B Shares	555	\$ 36,364	0.00%
Lions Gate Entertainment Corp - A shares	3,850	\$ 30,762	0.00%
Macerich Co/The	1,100	\$ 30,250	0.00%
Ardagh Group SA	1,515	\$ 28,285	0.00%
Brown-Forman Corp - A Shares	354	\$ 22,001	0.00%
Moderna Inc	1,253	\$ 20,988	0.00%
Dynatrace Inc	970	\$ 19,623	0.00%
Principal U.S. Small-Cap Multi-Factor Index ETF	422	\$ 13,188	0.00%
Empire State Realty Trust Inc	100	\$ 1,447	0.00%
Total Market Value		\$ 2,516,394,618	100.50%
Cash		-12,551,270	-0.50%
Total Net Assets		\$ 2,503,843,348	100.00%

MidCap Value Fund I

As of October 31, 2019



Small-cap and mid-cap investment options are subject to more fluctuation in value and may have additional risks than other investment options with stocks of larger, more stable companies.

Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

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Investors should carefully consider a fund's investment objectives, risks, charges and expenses prior to investing. A prospectus, or a summary prospectus if available, containing this and other information can be obtained by contacting a financial professional, visiting principalfunds.com, or calling 800-222-5852. Please read the prospectus carefully before investing.

A mutual fund's share price and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.