

Diversified International Separate Account

As of June 30, 2021



| SCHEDULE OF INVESTMENTS | | | |
|--|-----------|-----------------------|---------------|
| SECURITY | SHARES | MARKET VALUE | % OF ASSETS |
| AUSTRALIA | | | |
| RIO TINTO LTD | 331,791 | \$ 31,489,185 | 0.91 % |
| CSL LTD/AUSTRALIA | 101,398 | \$ 21,708,974 | 0.62 % |
| TOTAL AUSTRALIA | | \$ 53,198,159 | 1.53 % |
| BERMUDA | | | |
| BROOKFIELD ASSET MANAGEMEN A | 7,301 | \$ 386,206 | 0.01 % |
| TOTAL BERMUDA | | \$ 386,206 | 0.01 % |
| BRAZIL | | | |
| VALE SA | 885,000 | \$ 19,936,905 | 0.57 % |
| MAGAZINE LUIZA SA | 1,991,000 | \$ 8,391,971 | 0.24 % |
| TOTAL BRAZIL | | \$ 28,328,876 | 0.81 % |
| CANADA | | | |
| BROOKFIELD ASSET MANAGEMENT IN | 1,058,695 | \$ 54,067,570 | 1.56 % |
| SHOPIFY INC | 20,592 | \$ 30,084,500 | 0.87 % |
| CANADIAN NATIONAL RAILWAY CO CANADIAN ISSU | 243,900 | \$ 25,760,867 | 0.74 % |
| TORONTO-DOMINION BANK | 319,600 | \$ 22,420,780 | 0.64 % |
| SUNCOR ENERGY INC | 843,500 | \$ 20,224,110 | 0.58 % |
| FRANCO NEVADA CORP | 121,624 | \$ 17,643,994 | 0.51 % |
| ALIMENTATION COUCHE TARD INC | 466,678 | \$ 17,166,424 | 0.49 % |
| NORTHLAND POWER INC | 462,300 | \$ 15,788,312 | 0.46 % |
| CANADIAN IMPERIAL BK OF COMM | 112,400 | \$ 12,808,499 | 0.37 % |
| FAIRFAX FINANCIAL HOLDINGS LTD | 28,600 | \$ 12,555,084 | 0.36 % |
| CAE INC | 384,800 | \$ 11,864,382 | 0.34 % |
| PEMBINA PIPELINE CORP | 341,500 | \$ 10,863,026 | 0.31 % |
| PARKLAND CORP | 277,400 | \$ 8,974,113 | 0.26 % |
| TOTAL CANADA | | \$ 260,221,659 | 7.49 % |
| CAYMAN ISLANDS | | | |
| TENCENT HOLDINGS LTD | 815,900 | \$ 61,418,898 | 1.77 % |
| LI NING CO LTD | 1,930,500 | \$ 23,544,141 | 0.68 % |
| CHINA LESSO GROUP HOLDINGS L | 7,270,000 | \$ 17,943,635 | 0.53 % |
| POP MART INTERNATIONAL GROUP | 1,400,000 | \$ 13,875,525 | 0.40 % |
| SHIMAO SERVICES HOLDINGS LTD | 3,464,000 | \$ 11,936,993 | 0.34 % |
| TRIP COM GROUP LTD | 221,000 | \$ 7,854,388 | 0.23 % |
| NETEASE INC | 331,500 | \$ 7,616,751 | 0.22 % |
| JS GLOBAL LIFESTYLE CO LTD | 2,643,000 | \$ 7,439,368 | 0.21 % |
| TOTAL CAYMAN ISLANDS | | \$ 151,629,698 | 4.38 % |
| CHINA | | | |
| BEIJING ORIENTAL YUHONG A | 2,018,497 | \$ 17,276,637 | 0.50 % |
| A LIVING SERVICES CO LTD H | 3,105,000 | \$ 15,408,705 | 0.45 % |
| HAIER SMART HOME CO LTD H | 3,100,600 | \$ 10,811,451 | 0.31 % |
| MIDEA GROUP CO LTD A | 580,895 | \$ 6,407,612 | 0.18 % |

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| TOTAL CHINA | | \$ 49,904,404 | 1.44 % |
| CYPRUS | | | |
| TCS GROUP HOLDING REG S | 204,882 | \$ 17,936,071 | 0.52 % |
| TOTAL CYPRUS | | \$ 17,936,071 | 0.52 % |
| DENMARK | | | |
| NOVO NORDISK A/S | 509,721 | \$ 42,672,820 | 1.23 % |
| CARLSBERG AS-B | 147,553 | \$ 27,538,836 | 0.79 % |
| VESTAS WIND SYSTEMS A S | 635,991 | \$ 24,852,222 | 0.71 % |
| GN STORE NORD A/S | 109,297 | \$ 9,559,085 | 0.27 % |
| GENMAB A/S | 22,237 | \$ 9,112,469 | 0.26 % |
| TOTAL DENMARK | | \$ 113,735,432 | 3.26 % |
| FINLAND | | | |
| NESTE OIL OYJ | 510,555 | \$ 31,322,448 | 0.90 % |
| SAMPO OYJ | 300,821 | \$ 13,834,869 | 0.40 % |
| TOTAL FINLAND | | \$ 45,157,317 | 1.30 % |
| FRANCE | | | |
| LVMH MOET HENNESSY LOUIS VUI | 61,201 | \$ 48,150,286 | 1.39 % |
| COMPAGNIE DE SAINT GOBAIN | 502,757 | \$ 33,184,069 | 0.95 % |
| CAPGEMINI SA | 149,884 | \$ 28,828,369 | 0.83 % |
| BNP PARIBAS | 400,493 | \$ 25,137,978 | 0.72 % |
| VINCI SA | 203,096 | \$ 21,713,279 | 0.62 % |
| AXA SA | 820,024 | \$ 20,824,965 | 0.60 % |
| SARTORIUS STEDIM BIOTECH | 17,623 | \$ 8,341,853 | 0.24 % |
| WORLDLINE SA | 82,293 | \$ 7,712,207 | 0.22 % |
| TOTAL FRANCE | | \$ 193,893,004 | 5.57 % |
| GERMANY | | | |
| HEIDELBERG CEMENT AG | 311,559 | \$ 26,752,762 | 0.77 % |
| SIEMENS AG | 154,022 | \$ 24,458,520 | 0.70 % |
| DEUTSCHE POST AG-REG | 330,625 | \$ 22,519,971 | 0.65 % |
| BAYERISCHE MOTOREN WERKE AG | 203,143 | \$ 21,539,038 | 0.62 % |
| ALLIANZ SE-REG | 80,822 | \$ 20,172,244 | 0.58 % |
| SIEMENS ENERGY AG | 651,326 | \$ 19,622,419 | 0.56 % |
| DEUTSCHE TELEKOM AG | 681,085 | \$ 14,406,774 | 0.41 % |
| EVONIK INDUSTRIES AG | 411,270 | \$ 13,809,482 | 0.40 % |
| FRESENIUS SE & CO KGAA | 202,209 | \$ 10,554,604 | 0.30 % |
| GEA GROUP AG | 241,386 | \$ 9,782,234 | 0.28 % |
| TOTAL GERMANY | | \$ 183,618,048 | 5.27 % |
| HONG KONG | | | |
| AIA GROUP LIMITED | 3,762,400 | \$ 46,665,434 | 1.34 % |
| TECHTRONIC INDUSTRIES CO | 1,367,500 | \$ 23,826,628 | 0.69 % |

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| SUN HUNG KAI PROPERTIES | 875,000 | \$ 13,001,610 | 0.37 % |
| TOTAL HONG KONG | | \$ 83,493,672 | 2.40 % |
| HUNGARY | | | |
| OTP BANK PLC | 138,771 | \$ 7,479,530 | 0.22 % |
| TOTAL HUNGARY | | \$ 7,479,530 | 0.22 % |
| INDIA | | | |
| INFOSYS LTD | 1,446,795 | \$ 30,606,942 | 0.88 % |
| ICICI BANK LIMITED ADR | 1,318,033 | \$ 22,538,364 | 0.65 % |
| HOUSING DEVELOPMENT FINANCE CO | 554,480 | \$ 18,504,744 | 0.54 % |
| RELIANCE INDUSTRIES LTD | 631,144 | \$ 17,947,448 | 0.52 % |
| HINDUSTAN UNILEVER LTD | 537,946 | \$ 17,906,235 | 0.52 % |
| HDFC BANK LTD ADR | 215,727 | \$ 15,773,958 | 0.45 % |
| MARUTI SUZUKI INDIA LTD | 134,661 | \$ 13,636,257 | 0.39 % |
| NESTLE INDIA LTD | 44,342 | \$ 10,529,283 | 0.30 % |
| ICICI LOMBARD GENERAL INSURA | 473,143 | \$ 9,983,722 | 0.29 % |
| EICHER MOTORS LTD | 253,035 | \$ 9,105,670 | 0.26 % |
| PIDILITE INDUSTRIES LTD | 310,944 | \$ 9,017,516 | 0.26 % |
| VOLTAS LTD | 546,927 | \$ 7,532,714 | 0.22 % |
| KOTAK MAHINDRA BANK LTD | 283,346 | \$ 6,513,005 | 0.19 % |
| TOTAL INDIA | | \$ 189,595,860 | 5.47 % |
| INDONESIA | | | |
| BANK RAKYAT INDONESIA | 70,497,900 | \$ 19,168,170 | 0.55 % |
| PT BANK CENTRAL ASIA T | 3,984,500 | \$ 8,286,638 | 0.24 % |
| TOTAL INDONESIA | | \$ 27,454,808 | 0.79 % |
| IRELAND | | | |
| CRH PLC | 956,816 | \$ 48,393,569 | 1.39 % |
| ICON PLC | 114,508 | \$ 23,669,949 | 0.68 % |
| PADDY POWER BETFAIR PLC | 56,078 | \$ 10,169,699 | 0.29 % |
| TOTAL IRELAND | | \$ 82,233,217 | 2.36 % |
| ISRAEL | | | |
| BANK LEUMI LE-ISRAEL BM | 1,712,201 | \$ 13,017,130 | 0.37 % |
| NICE LTD ADR | 39,077 | \$ 9,669,994 | 0.28 % |
| TOTAL ISRAEL | | \$ 22,687,125 | 0.65 % |
| ITALY | | | |
| ENEL SPA | 3,293,815 | \$ 30,612,886 | 0.88 % |
| INTESA SANPAOLO SPA | 10,839,438 | \$ 29,989,357 | 0.86 % |
| MEDIOBANCA SPA | 2,096,002 | \$ 24,526,640 | 0.71 % |
| BANCA GERNERALI SPA | 190,684 | \$ 8,147,155 | 0.23 % |
| TOTAL ITALY | | \$ 93,276,037 | 2.68 % |
| JAPAN | | | |

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| TOYOTA MOTOR CORP | 612,100 | \$ 53,556,789 | 1.54 % |
| NINTENDO CO LTD | 76,600 | \$ 44,368,289 | 1.28 % |
| SONY GROUP CORP | 449,400 | \$ 43,618,315 | 1.25 % |
| TOYOTA INDUSTRIES CORP | 437,200 | \$ 37,842,721 | 1.09 % |
| HOYA CORP | 277,400 | \$ 36,726,511 | 1.06 % |
| SOFTBANK CORP | 399,100 | \$ 27,860,294 | 0.80 % |
| EBARA CORP | 539,500 | \$ 26,599,852 | 0.77 % |
| KEYENCE CORP | 49,300 | \$ 24,852,124 | 0.71 % |
| ITOCHU CORP | 757,700 | \$ 21,883,894 | 0.63 % |
| SHIN-ETSU CHEMICAL CO LTD | 127,700 | \$ 21,379,397 | 0.61 % |
| SEVEN & I HOLDINGS CO LTD | 444,000 | \$ 21,288,093 | 0.61 % |
| NTT CORP | 767,600 | \$ 20,088,034 | 0.58 % |
| HONDA MOTOR CO LTD | 541,400 | \$ 17,429,654 | 0.50 % |
| SHIMANO INC | 67,700 | \$ 16,122,689 | 0.47 % |
| ADVANTEST CORP | 177,000 | \$ 15,907,302 | 0.46 % |
| OMRON CORP | 185,800 | \$ 14,724,983 | 0.42 % |
| NOMURA RESEARCH INSTITUTE LT | 389,900 | \$ 12,889,266 | 0.37 % |
| CAPCOM CO LTD | 405,800 | \$ 11,872,198 | 0.34 % |
| PAN PACIFIC INTL HOLDINGS | 551,200 | \$ 11,473,041 | 0.33 % |
| DAIFUKU CO LTD | 116,400 | \$ 10,570,749 | 0.30 % |
| JSR CORP | 343,400 | \$ 10,441,380 | 0.30 % |
| TECHNOPRO HOLDINGS INC | 396,000 | \$ 9,372,603 | 0.27 % |
| DAIWA HOUSE INDUSTRY CO LTD | 270,200 | \$ 8,132,195 | 0.23 % |
| SBI HOLDINGS INC | 301,500 | \$ 7,128,373 | 0.21 % |
| DENA CO LTD | 297,000 | \$ 6,337,072 | 0.18 % |
| TOKYO TATEMONO CO LTD | 392,900 | \$ 5,612,997 | 0.16 % |
| MIXI INC | 209,600 | \$ 5,537,319 | 0.16 % |
| TOTAL JAPAN | | \$ 543,616,133 | 15.63 % |
| JERSEY, CI | | | |
| FERGUSON PLC | 186,342 | \$ 25,890,581 | 0.74 % |
| TOTAL JERSEY, CI | | \$ 25,890,581 | 0.74 % |
| KOREA (SOUTH) | | | |
| SAMSUNG ELECTRONICS CO LTD | 1,147,939 | \$ 82,176,524 | 2.37 % |
| KIA CORP | 279,461 | \$ 22,271,046 | 0.64 % |
| KB FINANCIAL GROUP INC | 270,879 | \$ 13,443,734 | 0.39 % |
| LG CORP | 102,713 | \$ 9,344,815 | 0.27 % |
| NCSOFT CORP | 11,769 | \$ 8,563,389 | 0.25 % |
| LX HOLDINGS CORP | | \$ 2 | 0.00 % |
| TOTAL KOREA (SOUTH) | | \$ 135,799,511 | 3.92 % |
| MEXICO | | | |
| WALMART DE MEXICO SER V | 7,547,200 | \$ 24,680,354 | 0.71 % |

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| SECURITY | SHARES | MARKET VALUE | % OF ASSETS |
| GRUPO FINANCIERO BANORTE SAB D | 2,107,923 | \$ 13,589,463 | 0.39 % |
| TOTAL MEXICO | | \$ 38,269,817 | 1.10 % |
| NETHERLANDS | | | |
| ASML HOLDING | 104,067 | \$ 71,848,536 | 2.07 % |
| AKZO NOBEL | 142,656 | \$ 17,666,026 | 0.51 % |
| ASM INTERNATIONAL NV | 45,539 | \$ 15,021,905 | 0.43 % |
| HEINEKEN NV | 109,482 | \$ 13,292,736 | 0.38 % |
| FERRARI NV | 57,512 | \$ 11,874,644 | 0.34 % |
| KONINKLIJKE DSM NV | 54,188 | \$ 10,130,812 | 0.29 % |
| TOTAL NETHERLANDS | | \$ 139,834,659 | 4.02 % |
| NORWAY | | | |
| DNB NOR ASA | 698,171 | \$ 15,224,848 | 0.44 % |
| TOTAL NORWAY | | \$ 15,224,848 | 0.44 % |
| PANAMA | | | |
| COPA HOLDING SA A | 104,880 | \$ 7,900,610 | 0.23 % |
| TOTAL PANAMA | | \$ 7,900,610 | 0.23 % |
| POLAND | | | |
| DINO POLSKA SA | 107,625 | \$ 7,918,341 | 0.23 % |
| TOTAL POLAND | | \$ 7,918,341 | 0.23 % |
| RUSSIAN FEDERATION | | | |
| PJSC LUKOIL ADR | 189,048 | \$ 17,546,004 | 0.50 % |
| TOTAL RUSSIAN FEDERATION | | \$ 17,546,004 | 0.50 % |
| SINGAPORE | | | |
| DBA GROUP HOLDINGS | 1,164,400 | \$ 25,914,403 | 0.75 % |
| UNITED OVERSEAS BANK LTD | 867,800 | \$ 16,717,786 | 0.48 % |
| KEPPEL DC REIT | 2,962,800 | \$ 5,493,314 | 0.16 % |
| TOTAL SINGAPORE | | \$ 48,125,503 | 1.39 % |
| SOUTH AFRICA | | | |
| THUNGELA RESOURCES LTD | 1 | \$ 2 | 0.00 % |
| TOTAL SOUTH AFRICA | | \$ 2 | 0.00 % |
| SPAIN | | | |
| IBERDROLA SA | 2,478,515 | \$ 30,228,463 | 0.87 % |
| AMADEUS IT GROUP SA | 154,742 | \$ 10,910,170 | 0.31 % |
| TOTAL SPAIN | | \$ 41,138,633 | 1.18 % |
| SWEDEN | | | |
| VOLVO AB | 854,492 | \$ 20,607,093 | 0.62 % |
| TRELLEBORG AB | 489,624 | \$ 11,388,014 | 0.33 % |
| LUNDIN PETROLEUM AB | 249,268 | \$ 8,843,321 | 0.25 % |
| TOTAL SWEDEN | | \$ 40,838,429 | 1.20 % |

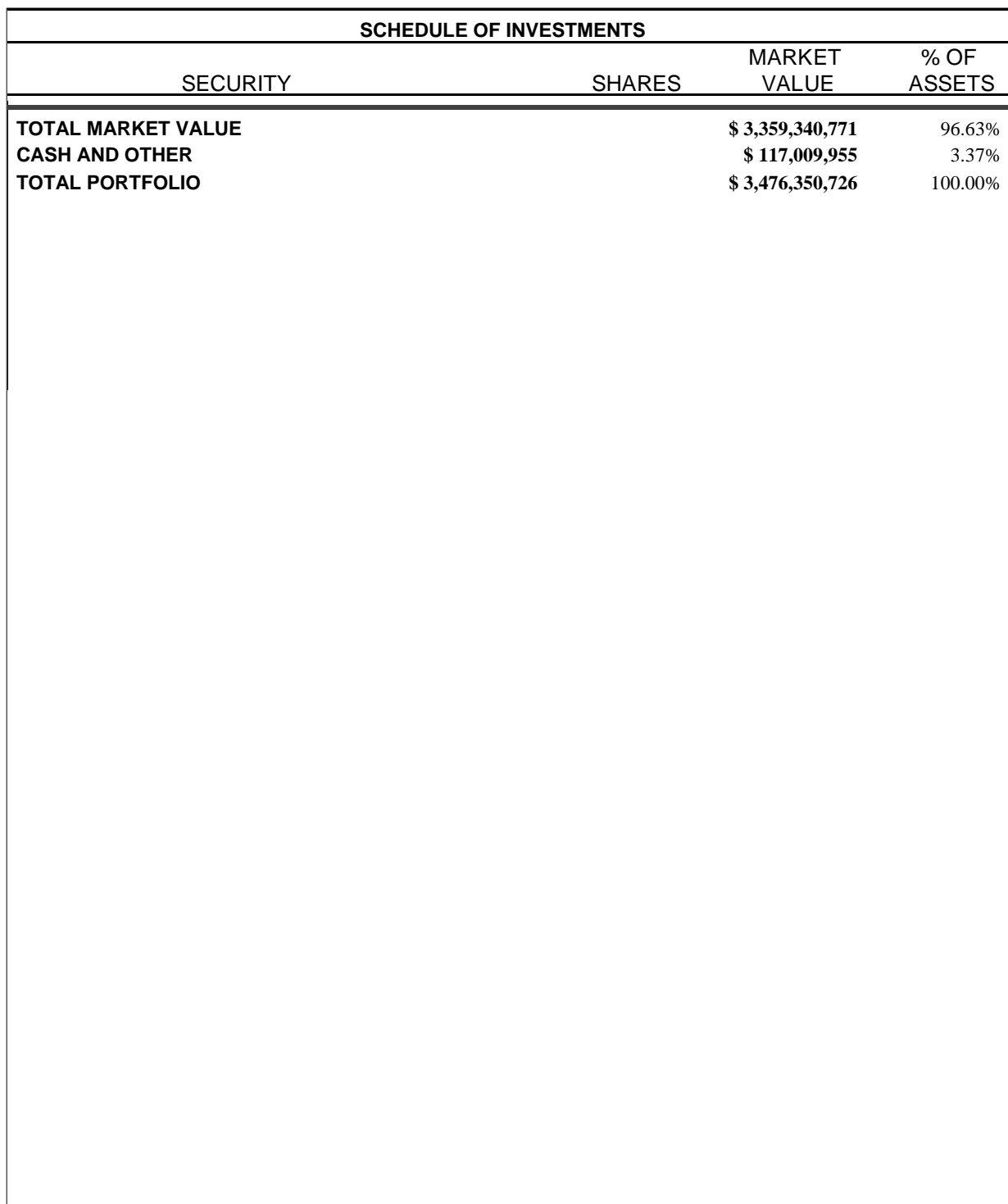
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| SWITZERLAND | | | |
| ROCHE HOLDING AG | 173,094 | \$ 65,291,930 | 1.88 % |
| NESTLE SA | 510,909 | \$ 63,745,321 | 1.83 % |
| LOGITECH INTERNATIONAL-REG | 332,978 | \$ 40,477,011 | 1.16 % |
| LONZA GROUP AG | 49,973 | \$ 35,463,192 | 1.02 % |
| ALCON INC | 262,367 | \$ 18,419,694 | 0.53 % |
| ADECCO SA | 224,020 | \$ 15,257,563 | 0.44 % |
| HOLCIM LTD | 213,594 | \$ 12,851,231 | 0.37 % |
| TOTAL SWITZERLAND | | \$ 251,505,943 | 7.23 % |
| TAIWAN | | | |
| TAIWAN SEMICONDUCTOR MANUFACT | 4,384,624 | \$ 94,436,175 | 2.73 % |
| MEDIATEK INC | 538,000 | \$ 18,553,598 | 0.53 % |
| DELTA ELECTRONICS INC | 1,680,000 | \$ 18,251,287 | 0.53 % |
| TOTAL TAIWAN | | \$ 131,241,060 | 3.79 % |
| THAILAND | | | |
| HOME PRODUCT CENTER PCL FOR | 17,038,000 | \$ 7,661,942 | 0.22 % |
| TISCO FINANCIAL | 1,971,600 | \$ 5,449,857 | 0.16 % |
| TOTAL THAILAND | | \$ 13,111,799 | 0.38 % |
| United Kingdom | | | |
| ASTRAZENECA PLC | 353,548 | \$ 42,419,943 | 1.22 % |
| 3I GROUP PLC | 2,494,389 | \$ 40,426,969 | 1.18 % |
| JD SPORTS FASHION PLC | 1,798,926 | \$ 22,861,885 | 0.66 % |
| BP PLC | 5,067,550 | \$ 22,193,491 | 0.64 % |
| ANGLO AMERICAN PLC | 529,648 | \$ 21,048,718 | 0.61 % |
| LLOYDS BANKING GROUP PLC | 30,946,195 | \$ 19,991,003 | 0.58 % |
| PRUDENTIAL PLC | 1,018,784 | \$ 19,357,236 | 0.56 % |
| TAYLOR WIMPEY PLC | 8,805,021 | \$ 19,351,638 | 0.56 % |
| HOWDEN JOINERY GROUP PLC | 1,571,729 | \$ 17,750,856 | 0.51 % |
| PERSIMMON PLC | 420,781 | \$ 17,213,667 | 0.50 % |
| INTERMEDIATE CAPITAL GROUP | 535,799 | \$ 15,738,466 | 0.46 % |
| ANTOFAGASTA PLC | 783,286 | \$ 15,555,457 | 0.45 % |
| LEGAL & GENERAL GROUP PLC | 3,371,776 | \$ 12,013,018 | 0.35 % |
| BUNZL PLC | 339,844 | \$ 11,227,427 | 0.33 % |
| TOTAL United Kingdom | | \$ 297,149,775 | 8.61 % |

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International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.

Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

Separate Accounts are available through a group annuity contract with Principal Life Insurance Company. Insurance products and plan administrative, if applicable, services are provided by Principal Life Insurance Company, a member of Principal Financial Group, Des Moines, IA 50392. See the fact sheet for the full name of the Separate Account. Certain investment options may not be available in all states or U.S. commonwealths. Principal Life Insurance Company reserves the right to defer payments or transfers from Principal Life Separate Accounts as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets; investment conditions which do not allow for orderly investment transactions; or investment, liquidity, and other risks inherent in real estate (such as those associated with general and local economic conditions). If you elect to allocate funds to a Separate Account, you may not be able to immediately withdraw them.

Before directing retirement funds to a separate account, investors should carefully consider the investment objectives, risks, charges and expenses of the separate account as well as their individual risk tolerance, time horizon and goals. For additional information contact us at 1-800-547-7754 or by visiting principal.com.

An investment option's unit value and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.