



SCHEDULE OF INVESTMENTS			
ISSUER	SHARES	MARKET VALUE	% TOTAL NET ASSETS
Brazil			
Vale SA	3,602,500	\$ 81,874,342	2.02%
Banco Bradesco SA	11,065,087	\$ 57,263,127	1.41%
JBS SA	6,558,000	\$ 38,487,277	0.95%
B3 SA - Brasil Bolsa Balcao	8,251,500	\$ 27,788,135	0.68%
Total Brazil		\$ 205,412,880	5.06%
China			
Tencent Holdings Ltd	3,206,605	\$ 241,433,339	5.94%
Alibaba Group Holding Ltd	726,800	\$ 164,823,704	4.06%
China Merchants Bank Co Ltd	12,087,500	\$ 102,963,658	2.53%
ANTA Sports Products Ltd	4,285,600	\$ 100,586,144	2.48%
ENN Energy Holdings Ltd	3,371,400	\$ 64,075,972	1.58%
Sunny Optical Technology Group Co Ltd	1,768,400	\$ 55,850,693	1.37%
Bank of China Ltd	142,200,000	\$ 51,058,706	1.26%
Sany Heavy Industry Co Ltd	10,694,449	\$ 48,011,379	1.18%
Will Semiconductor Co Ltd Shanghai	912,936	\$ 45,343,429	1.12%
Country Garden Services Holdings Co Ltd	4,113,100	\$ 44,380,334	1.09%
BYD Electronic International Co Ltd	6,274,200	\$ 41,240,999	1.02%
Maxscend Microelectronics Co Ltd	466,078	\$ 38,688,461	0.95%
Baidu Inc	189,000	\$ 38,537,100	0.95%
Shenzhou International Group Holdings Ltd	1,493,000	\$ 37,702,422	0.93%
Zhongsheng Group Holdings Ltd	3,780,100	\$ 31,444,159	0.77%
Vipshop Holdings Ltd	1,477,600	\$ 29,670,208	0.73%
Zhuzhou Kibing Group Co Ltd	9,348,780	\$ 26,817,157	0.66%
Ping An Insurance Group Co of China Ltd	2,724,300	\$ 26,631,117	0.66%
Shanghai Fosun Pharmaceutical Group Co Ltd	3,286,800	\$ 26,529,013	0.65%
Meituan	551,600	\$ 22,754,142	0.56%
Kweichow Moutai Co Ltd	69,505	\$ 22,085,848	0.54%
Changchun High & New Technology Industry Group Inc	330,563	\$ 19,757,448	0.49%
Q Technology Group Co Ltd	9,494,000	\$ 19,441,535	0.48%
Shenzhen Topband Co Ltd	6,879,703	\$ 19,127,906	0.47%
Shaanxi Coal Industry Co Ltd	10,441,768	\$ 19,112,973	0.47%
Jafron Biomedical Co Ltd	1,339,948	\$ 17,871,470	0.44%
Sinopharm Group Co Ltd	5,942,000	\$ 17,628,360	0.43%
Zoomlion Heavy Industry Science and Technology Co Ltd	15,979,600	\$ 16,726,146	0.41%
Fangda Special Steel Technology Co Ltd	13,269,000	\$ 13,899,812	0.34%
Sinotruk Hong Kong Ltd	5,612,591	\$ 12,027,733	0.30%
China National Building Material Co Ltd	6,500,732	\$ 7,633,391	0.19%



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Total China		\$ 1,423,854,760	35.05%
Hong Kong			
Xinyi Glass Holdings Ltd	10,852,000	\$ 44,215,944	1.09%
JS Global Lifestyle Co Ltd	4,122,000	\$ 11,604,690	0.29%
Total Hong Kong		\$ 55,820,634	1.37%
India			
HCL Technologies Ltd	7,923,300	\$ 104,967,043	2.58%
Infosys Ltd	3,820,418	\$ 80,954,657	1.99%
Muthoot Finance Ltd	1,443,200	\$ 28,796,664	0.71%
NMDC Ltd	10,767,000	\$ 26,744,304	0.66%
Bharat Electronics Ltd	10,903,400	\$ 26,173,712	0.64%
Reliance Industries Ltd	711,600	\$ 20,235,325	0.50%
Coromandel International Ltd	1,608,500	\$ 19,517,357	0.48%
Aurobindo Pharma Ltd	1,438,800	\$ 18,704,946	0.46%
Manappuram Finance Ltd	6,260,800	\$ 14,239,911	0.35%
Total India		\$ 340,333,919	8.38%
Indonesia			
Bank Mandiri Persero Tbk PT	39,062,200	\$ 15,925,521	0.39%
Total Indonesia		\$ 15,925,521	0.39%
Korea, Republic Of			
Samsung Electronics Co Ltd	1,578,749	\$ 113,016,573	2.78%
Hana Financial Group Inc	1,614,000	\$ 66,143,993	1.63%
Samsung Electronics Co Ltd	27,690	\$ 49,389,792	1.22%
Shinhan Financial Group Co Ltd	1,093,000	\$ 39,462,205	0.97%
KB Financial Group Inc	788,800	\$ 39,148,180	0.96%
Kumho Petrochemical Co Ltd	172,300	\$ 33,570,559	0.83%
Soulbrain Co Ltd/New	91,012	\$ 26,553,399	0.65%
LG Innotek Co Ltd	120,100	\$ 23,751,820	0.58%
Hansol Chemical Co Ltd	97,237	\$ 21,183,882	0.52%
NAVER Corp	55,500	\$ 20,594,314	0.51%
LG Corp	213,858	\$ 19,456,777	0.48%
Korea Investment Holdings Co Ltd	196,500	\$ 17,977,227	0.44%
KIWOOM Securities Co Ltd	154,100	\$ 17,905,589	0.44%
Samsung Electro-Mechanics Co Ltd	111,800	\$ 17,532,190	0.43%
Total Korea, Republic Of		\$ 505,686,500	12.45%



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Mexico			
Grupo Financiero Banorte SAB de CV	6,499,500	\$ 41,851,902	1.03%
Grupo Mexico SAB de CV	5,091,700	\$ 24,000,007	0.59%
Total Mexico		\$ 65,851,909	1.62%
Poland			
Dino Polska SA	506,300	\$ 37,191,617	0.92%
Powszechna Kasa Oszczednosci Bank Polski SA	1,170,000	\$ 11,608,211	0.29%
Total Poland		\$ 48,799,828	1.20%
Russian Federation			
Sberbank of Russia PJSC	3,195,500	\$ 53,099,614	1.31%
MMC Norilsk Nickel PJSC	957,346	\$ 32,473,176	0.80%
Novatek PJSC	102,600	\$ 22,513,948	0.55%
LUKOIL PJSC	53,519	\$ 4,967,228	0.12%
Total Russian Federation		\$ 113,053,966	2.78%
South Africa			
Naspers Ltd	332,900	\$ 70,190,966	1.73%
Impala Platinum Holdings Ltd	2,698,000	\$ 44,375,414	1.09%
MTN Group	3,426,000	\$ 24,751,442	0.61%
Kumba Iron Ore Ltd	531,100	\$ 23,733,124	0.58%
Anglo American Platinum Ltd	186,800	\$ 21,574,119	0.53%
Total South Africa		\$ 184,625,065	4.54%
Taiwan			
Taiwan Semiconductor Manufacturing Co Ltd	7,585,956	\$ 163,386,568	4.02%
Taiwan Semiconductor Manufacturing Co Ltd	1,066,417	\$ 128,140,667	3.15%
Delta Electronics Inc	6,016,400	\$ 65,361,335	1.61%
Asustek Computer Inc	4,657,000	\$ 62,096,519	1.53%
MediaTek Inc	1,736,900	\$ 59,899,154	1.47%
Fubon Financial Holding Co Ltd	21,898,300	\$ 58,053,989	1.43%
Micro-Star International Co Ltd	9,254,600	\$ 52,281,710	1.29%
Novatek Microelectronics Corp	2,909,500	\$ 52,001,704	1.28%
Realtek Semiconductor Corp	2,534,000	\$ 45,903,101	1.13%
Phison Electronics Corp	2,124,700	\$ 36,542,561	0.90%
E Ink Holdings Inc	12,088,300	\$ 32,374,016	0.80%
Hon Hai Precision Industry Co Ltd	7,736,400	\$ 31,061,700	0.76%
Chialease Holding Co Ltd	4,275,090	\$ 31,058,045	0.76%
Gigabyte Technology Co Ltd	6,695,500	\$ 25,790,003	0.63%

As of June 30, 2021



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Lotes Co Ltd	1,054,700	\$ 22,091,794	0.54%
TXC Corp	4,686,000	\$ 21,176,348	0.52%
Elan Microelectronics Corp	3,013,600	\$ 21,027,189	0.52%
RichWave Technology Corp	969,000	\$ 16,830,973	0.41%
Makalot Industrial Co Ltd	1,211,000	\$ 11,905,648	0.29%
Total Taiwan		\$ 936,983,023	23.06%
Thailand			
PTT Exploration & Production PCL	5,266,000	\$ 19,351,187	0.48%
Total Thailand		\$ 19,351,187	0.48%
Turkey			
BIM Birlesik Magazalar AS	2,263,000	\$ 16,156,626	0.40%
Total Turkey		\$ 16,156,626	0.40%
United States			
Principal Government Money Market Fund - Institutional Class	95,299,417	\$ 95,299,417	2.35%
Parade Technologies Ltd	589,100	\$ 29,234,678	0.72%
Total United States		\$ 124,534,095	3.07%
Total Market Value		\$ 4,056,389,915	99.84%
Cash		6,470,967	0.16%
Total Net Assets		\$ 4,062,860,881	100.00%

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International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.

Portfolio holdings may not reflect the current portfolio composition. The holdings listed do not constitute a recommendation to purchase or sell a particular security.

This Separate Account invests solely in the R-6 share class of the Principal Funds. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund, see the prospectus of the fund.

Separate Accounts are available through a group annuity contract with Principal Life Insurance Company. Insurance products and plan administrative, if applicable, services are provided by Principal Life Insurance Company, a member of Principal Financial Group, Des Moines, IA 50392. See the fact sheet for the full name of the Separate Account. Certain investment options may not be available in all states or U.S. commonwealths. Principal Life Insurance Company reserves the right to defer payments or transfers from Principal Life Separate Accounts as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets; investment conditions which do not allow for orderly investment transactions; or investment, liquidity, and other risks inherent in real estate (such as those associated with general and local economic conditions). If you elect to allocate funds to a Separate Account, you may not be able to immediately withdraw them.

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An investment option's unit value and investment return will vary with market conditions, and the principal value of an investment when you sell your shares may be more or less than the original cost.

Information is current as of the creation of this piece. Keep in mind that portfolio holdings are subject to risk.